



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: U72900MH2020PLC347893

Date: August 31, 2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street
Mumbai – 400 001

Ref: Scrip Code: 543931

ISIN: INEQ0M01015

Sub: Copies of Newspaper Advertisement for the 4th Annual General Meeting

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 47 read with Schedule III Part A of the SEBI (LODR), 2015, please find copies of newspaper advertisements published today i.e. Saturday, August 31, 2024 in following newspapers giving information on e-voting and related information of the 4th Annual General Meeting of the Company.

1. Business Standard (National Daily) in English.
2. Vritta Manas in Marathi.

Kindly take the same on your records.

Thanking you,

Yours truly,

For Veefin Solutions Limited
(Formerly Known As Veefin Solutions Private Limited)

Urja Thakkar
Company Secretary & Compliance Officer
ACS 42925

601,602,603, Neelkanth Corporate IT Park, Kiroli Road, Vidyavihar 400086.

P: +91 9004917712 W: www.veefin.com E: accounts@veefin.com

Savings from Russia oil drop to a third

Indian refiners saved \$8-10 billion from April 2022 to June 2024 — enough to cover half the fertiliser subsidy bill

S DINAKAR

Amritsar, 30 August

Savings for Indian refiners from purchasing Russian oil have decreased to a third of what they were in the years following Russia's invasion of Ukraine, which triggered global crises, sanctions, and discounted Russian oil seeking buyers. Despite this, savings from importing cheap Russian oil were significant enough to help Indian refiners tide over frozen petrol and diesel pump prices.

Resisting pressure from Washington and Brussels to adhere to Western sanctions paid off in the form of these savings, Indian officials said. India's purchase of over 2 million barrels of Russian crude per day also contributed to capping oil prices.

India may have saved between \$8 billion and \$10 billion from April 2022 to June 2024, according to calculations by *Business Standard* based on industry and customs data. This amount could cover half the ₹1.64 trillion (nearly \$19.5 billion) fertiliser subsidy bill budgeted for this financial year or

pay for the entire energy expenditure and petroleum subsidy. Additionally, the availability of Russian oil helped Indian refiners manage politically sensitive diesel and petrol pump prices, and contributed to the ₹86,000 crore combined profits of state-run oil marketing companies last financial year, according to government data.

Savings on Russian oil can be calculated in two ways: Against the discounts offered and the volumes purchased, or by comparing it to the average price of Gulf and US oil that Indian refiners favoured before the Ukraine conflict. In the absence of discounted Russian crude, India might have reverted to Gulf and US oil.

India, the biggest buyer of seaborne Russian crude, might have saved around \$4.8 billion and \$4.9 billion in 2022-23 and 2023-24 from buying discounted Russian crude oil. But savings dropped to just \$440 million in the first quarter of 2024-25 as Russia reduced discounts, and Iraq and Saudi Arabia offered better rates to Asian buyers, according to *Business Standard* calculations.



Total savings in the past 27 months to June 2024 might have been around \$10.1 billion.

Discounts on Russian oil fell from a high of \$15.1 per barrel in January-March 2023 to \$3.5-\$4 per barrel in the April-June quarter of 2024-25, refining officials said.

The average discount for 2022-23 was \$10.5 per barrel off dated Brent crude, an European benchmark, on a delivered basis to India, before declining to \$6 per barrel in 2023-24 and \$3.5 per barrel in the latest quarter. The availability

CRUDE CANVAS

Country	Pre-Ukraine war			Since Ukraine war			Indian savings from buying Russian oil		
	2021-22 value	Vol	\$/t	2022-23 value	Vol	\$/t	2023-24 value	Vol	\$/t
Russia	2.3	4	575	31	50.8	610	46.5	83	560
Saudi Arabia	19.7	34.2	576	29	39.4	736	21.7	32.8	662
Iraq	26.4	50.1	527	33.4	50.3	664	28.9	49.8	580
UAE	10.7	19.2	557	16.4	21.5	763	8.9	13.7	650
US	9.5	17.1	555	10.2	15.2	671	5	7.9	633
Average cost of ex-Russia crude		550			704			619	
									627

Note: Value in \$ billion / Volume in million tonnes; Source: Indian Customs data

and demand for Russian oil, along with reliable supplies, have led to reduced discounts, industry officials said.

India bought 373 million barrels of Russian oil in 2022-23, 608 million barrels in 2023-24, and 178 million barrels from April to June 2024. If savings from the discounts are calculated, they averaged \$3.9 billion in 2022-23, \$3.65 billion in the last financial year, and \$623 million in the first quarter of 2024-25, totaling \$8.1 billion.

SAVING DYNAMICS

	Pre-Ukraine war	Since Ukraine war		
	2021-22 value	2022-23 value	2023-24 value	2024-25 Apr-Jun value
Russian oil savings		4.8	4.9	0.44
Average discounts on Russian oil	NIL	10.1	6	3.5
Total crude import value	120.7	157.5	132.8	37.5
Russia % share	1.9	20	35	39.5

Discounts in \$ per barrel; Value in \$ billion / Volume in million tonnes
Source: Indian Customs data

Zelenskyy moots India summit for ending war



PHOTO: FILE/REUTERS

Ukrainian President Volodymyr Zelenskyy (right) has proposed holding a summit in India aimed at ending the war with Russia, according to people familiar with the matter.

The proposal was put to Narendra Modi during the prime minister's visit to Ukraine last week, the people said, asking not to be identified discussing private talks.

Zelenskyy aims to hold a second leaders meeting before the US presidential election in November as a follow-up to a summit in June.

A gathering in India, which has been wary of the Ukrainian initiative because it so far excludes Russia, would be viewed as progress in Kyiv. Modi, who during his August 23 visit signaled his backing for Ukrainian sovereignty within its internationally recognized borders, has yet to agree to host a meeting, the people said.

BLOOMBERG

35% docs feel unsafe during night shifts: IMA

PRESS TRUST OF INDIA

New Delhi, 30 August

A study by Indian Medical Association (IMA) has revealed that over 35 per cent of its respondent doctors, majority of them being women, felt "unsafe" or "very unsafe" during their night shifts, so much so that some even felt the need to start carrying weapons for self-defence.

A duty room was not available to 45 per cent of respondents during night shifts, found the online survey undertaken by the IMA to evaluate safety concerns during night shifts among doctors in the backdrop of recent alleged rape and murder of a trainee woman doctor at the state-run RG Kar Medical College and Hospital in Kolkata.

With 3,885 individual responses, it is the largest study from India on this topic, the IMA claimed.

The survey findings, compiled by Rajeev Jayadevan, Chairman, Research Cell, Kerala State IMA, and his team, have been accepted for publication in IMA's Kerala Medical Journal October 2024 issue.

The respondents were from over 22 states with 85 per cent of them being under 35 years while 61 per cent were interns or post-graduate trainees.

Women constituted 63 per cent, aligning with the gender ratio in some MBBS courses.

"Several doctors reported feeling unsafe (24.1 per cent) or very unsafe (11.4 per cent), totalling one-third of the respondents. The proportion of those feeling unsafe was higher among women," the survey findings showed.

Mamata writes to PM again, BJP asks her to take accountability

West Bengal Chief Minister Mamata Banerjee (pictured) on Friday wrote to Prime Minister Narendra Modi, reiterating her request for stringent central legislation and exemplary punishment on crimes like rape and murder. Banerjee, who wrote to Modi a few days ago on the issue following nationwide uproar over the rape and murder of a doctor at RG Kar Medical College and



Hospital in Kolkata on August 9, sought mandatory provision for time-bound disposal of cases of rape/rape and murder.

The BJP slammed the Banerjee, calling her a "liar" and asked her to explain why she has not done anything to ensure implementation of existing "stringent" rules and regulations to protect women in her state. "Stop writing letters. Answer the questions. You are accountable," BJP co-incharge for West Bengal Amit Malviya said. PTI

India@Paralympics: Shooters hit bullseye, medal drought ends in track and field



(Left) Shooters Avani Lekhara and Mona Agarwal claimed gold and bronze medals, respectively, in the women's 10m air rifle (SH1) shooting competition. Lekhara became the first Indian to claim successive Paralympic gold medals; (top) Shooter Manish Narwal bagged a silver medal in the men's 10m air pistol (SH1); (top right) Preethi Pal gave India its first-ever Paralympic podium finish in athletics with a bronze medal PHOTOS: X/OLYMPICHEL

Bank of Maharashtra
Head Office : "Lokmangal", 1501, Shivajinagar, Pune- 411 005.

Notice Inviting Tender (RFP)

Bank of Maharashtra invites sealed tender offers (Technical bid and Commercial bid) from eligible and reputed bidders / service providers for "RFP-25/2024-25 for Supply, Installation, Commissioning & Maintenance of 650 Self-Update Passbook Printing Kiosk with providing Managed Services for 7 years and buyback of old Passbook Kiosk."

The detailed tender document is available on tender section of Bank's website : <https://www.bankofmaharashtra.in> and Govt. e-Market place (GeM) portal <https://gem.gov.in/> w.e.f. 31/08/2024. Due date for Bid submission : 20/09/2024

All further updates related to tenders will also be available on Bank's website. Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

Sd/-
Chief Information Officer

Date: 31/08/2024

VEEFIN SOLUTIONS LIMITED
(Formerly known as Veeфин Solutions Pvt Ltd)

Regd. Office: Off No - 601, 602 & 603, Neelkanth Corporate It Park, Vidyavihar (w), Mumbai 400086. Email id: investors@veefin.com, CIN: U72900MH2020PLC347893

NOTICE OF THE THIRD (4th) ANNUAL GENERAL MEETING

NOTICE is hereby given that the Fourth (4th) Annual General Meeting ("AGM") of the Company will be held on **Friday, 27th day of September, 2024 at 2.30 P.M.** via Video Conference / Other Audio Visual Means in compliance with the provisions of the Companies Act, 2013 read with General circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 3/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022 & Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (SEBI) to transact the business as set out in the notice convening the AGM ("Notice").

The Notice of the AGM along with the Annual Report for the Financial Year 2023-24 will be sent only by electronic mode to members whose email addresses are registered with the Company/Depositories Participants ("DPs")/ Registrar and Transfer Agent ("RTA"), in accordance with the aforesaid MCA Circulars and SEBI Regulations. In case members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Bigshare Services Pvt Ltd, Office No S6-2, 6th floor, Pinnacle Business Park Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093.

Register of Members and Share Transfer Books of the Company will remain closed from 21st September, 2024 to 27th September, 2024 (both days inclusive). The Notice and the Annual Report will also be available on the website of the company at www.veefin.com, website of the Stock Exchange i.e. BSE SME at www.bsesme.com. Members can attend and participate in the AGM only through VC/OAVM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. In case of any queries write an email at evoting@nsdl.co.in or contact NSDL team at Tel no.: 022 48867000 and 022 24997000 who will also address the grievances connected with the voting by electronic means. Members may also write to the Company Secretary at investors@veefin.com or the registered office address.

The procedure and instructions for joining AGM through VC/OAVM and detailed procedure and instructions for casting votes through remote e-voting or e-voting during the AGM for all Members (including the Members holding shares in physical form/ whose email addresses are not registered with the DPs/Company/RTA) are stated in the Notice.

Members are also requested to furnish/update valid PAN to the RTA. The procedure and instructions for joining (AGM) through VC/OAVM and detailed procedures and instructions for casting voted through e-voting during the AGM for all the members (including all the members holding shares in physical form/ whose email IDs are not registered with the DPs/ Company/RTA) are stated in the notice.

For Veeфин Solutions Limited
(Formerly known as Veeфин Solutions Pvt Ltd)

Urja Thakkar
Company Secretary
Membership No.: A42925

Place: Mumbai
Date : 31st August, 2024

refex
Registered Office: 2nd Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai - 600034, Tamil Nadu, India
Tel: +91 44 43405950 / Website: www.refexrenewables.com / E-mail: cs@refexrenewables.com

Refex Renewables & Infrastructure Limited
(formerly SunEdison Infrastructure Limited)
CIN: L40100TN1994PLC028263

NOTICE OF 30th ANNUAL GENERAL MEETING (e-AGM), e-VOTING, REMOTE e-VOTING, AND BOOK CLOSURE

[THIS IS FURTHER TO OUR EARLIER NOTICE PUBLISHED ON AUGUST 14, 2024 REGARDING ENSUING e-AGM]

NOTICE is hereby given that:

- The 30th Annual General Meeting (e-AGM) of Refex Renewables & Infrastructure Limited (formerly SunEdison Infrastructure Limited) is scheduled to be held on **Friday, September 27, 2024 at 11:00 a.m. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility, to transact the Ordinary and Special Business, as set out in the **Notice dated August 13, 2024** convening the 30th AGM, in due compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with MCA General Circular No. 09/2023 dated September 25, 2023 read with General Circular No.10/2022 dated December 28, 2022 read with General Circular No. 02/2022 dated May 05, 2022 read with General Circular No.19/2021 dated December 08, 2021 read with General Circular No.21/2021 dated December 14, 2021 read with General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 20/2020 dated May 05, 2020, General Circular No.14/2020 dated April 08, 2020 read with General Circular No.17/2020 dated April 13, 2020 and other circulars issued in this regard (collectively referred to as "MCA Circulars"), and the Securities and Exchange Board of India ("SEBI") vide its Circular No: SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 read with SEBI/HO/CFD/POD2/P/ CIR/2023/4 dated January 05, 2023 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (collectively referred to as "SEBI Circulars").
- In compliance of the provisions of Sections 101 and 136 of the Act read with Rule 18 of the Companies (Management and Administration) Rules, 2014 as amended, the Notice setting out the business to be transacted at the e-AGM along with the Statement and the Annual Report of the Company for the Financial Year 2023-24, **have been sent through electronic mode only** to the members whose e-mail IDs are registered with the Depositories/ the Depository Participants/ the Company/ the RTA, whose names appear in the Company's Register of Members / Beneficial Owners maintained by the Depositories, **as on Friday, August 23, 2024**. The Annual Report including the Notice of e-AGM are also available on the Company's website www.refexrenewables.com, website of the stock exchange, i.e., the BSE Limited at www.bseindia.com and also on the website of NSDL at www.evotingindia.com.
- The Dispatch of Notice of e-AGM through e-mails has been completed on **August 30, 2024**.

Remote Voting Through Electronic Mode ("Remote e-Voting") and E-Voting during e-AGM

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations and the Secretarial Standard on General Meetings (SS-2), Members holding shares either in physical form or dematerialized form, are provided with the facility to cast their vote on all the resolutions set forth in Notice of e-AGM using electronic voting system from a place other than the venue of AGM ("Remote e-Voting"), provided by National Securities Depository Limited (NSDL). All the members are informed that:

- The Business as set forth in the Notice of e-AGM may be transacted through voting by electronic means;
- The remote e-Voting shall **commence on Tuesday, September 24, 2024 (09:00 a.m. IST)**;
- The remote e-Voting shall **end on Thursday, September 26, 2024 (05:00 p.m. IST)** and shall **not be allowed** beyond this time;
- The **Cut-off date** for determining the eligibility to vote by electronic means and / or e-Voting during e-AGM is **Friday, September 20, 2024**. The voting rights of the member shall be in proportion with the paid-up value of their shares in the equity share capital of the Company as on Cut-off date i.e., **Friday, September 20, 2024**.
- Any person, who becomes the member of the Company after dispatch of the Notice of the e-AGM and holding shares as on the Cut-off date i.e., **Friday, September 20, 2024**, may obtain the user ID and Password by sending a request at evoting@nsdl.co.in or to the Company at cs@refexrenewables.com or to the RTA at GNSA Infotech Limited at sta@gnssindia.com, by mentioning their folio No./DP ID and Client ID. However, if a member is already registered with NSDL for remote e-Voting/ e-Voting, the member can use the existing user ID and Password for casting his/her vote through remote e-Voting/ e-Voting during e-AGM;
- The Members may note that:
 - once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
 - the facility for e-Voting on NSDL platform shall also be available at the e-AGM;
 - the members who have exercised their vote by remote e-Voting may also attend the e-AGM but shall not be entitled to cast their vote again;
 - a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-off date, shall be entitled to avail facility of remote e-Voting as well as e-Voting at the e-AGM;
 - a person who is not a member as on the Cut-off date should treat this Notice for information purpose only.
- The detailed procedure and instructions for remote e-Voting / e-Voting are provided in the Notice of the e-AGM and e-mail sent to each shareholder.
- In case Members have any queries or issues regarding e-voting facility, they may refer the (i) Frequently Asked Questions (FAQs) or e-voting user manual for Members, available under download section at www.evoting.nsdl.com, or (ii) call on 022 - 4886 7000 and 022 - 2499 7000 or (iii) send a request to **(Ms. Pallavi Mhatre, Senior Manager)** at evoting@nsdl.co.in.
- Mr. Mohan Kumar** [FCS - 4347 & COP No. 19195], Practicing Company Secretary, has been appointed as the **Scrutinizer** by the Board of Directors of the Company, to scrutinize the entire remote e-Voting process and e-Voting during e-AGM, in a fair and transparent manner.
- Pursuant to the provisions of the Act, a member entitled to attend and vote at AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since, this e-AGM is being held pursuant to the MCA Circulars and the SEBI Circulars through VC / OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA Circulars and the SEBI Circulars, the facility for appointment of proxies by the members will not be available for this e-AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to the Notice. However, corporate members intending to appoint their authorized representatives pursuant to Section 112 and 113 of the Act, as the case may be, to attend the e-AGM through VC / OAVM or to vote through remote e-Voting / e-Voting during e-AGM, are requested to send a certified true copy of the board resolution to the Scrutinizer by e-mail at needamohan@gmail.com with a copy marked to NSDL at evoting@nsdl.co.in and to the Company at cs@refexrenewables.com.

Voting Results

The voting results along with the Consolidated Report of the Scrutinizer shall be placed on the Company's website at www.refexrenewables.com, NSDL's website at www.evoting.nsdl.com and also on the website of Stock Exchange, BSE Limited (BSE) at www.bseindia.com, within 2 working days of the conclusion of the meeting, after declaration of the voting results by the Chairperson or a person authorized by him in writing. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the e-AGM, i.e., **September 27, 2024**.

Book Closure

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI Listing Regulations, **the Registers of Members and Share Transfer Books of the Company shall remain closed from Saturday, September 21, 2024 to Friday, September 27, 2024 (both days inclusive) for the purpose of e-AGM.**

For Refex Renewables & Infrastructure Limited
(formerly SunEdison Infrastructure Limited)

Sd/-
(Vinay Agarwal)
Company Secretary & Compliance Officer
(ACS-39099)

Place: Chennai
Dated: August 31, 2024

