

TOWER B8 1203, EXPERION THE HEART SONG TOWER 2, SECTOR-108,  
GURUGRAM, HARYANA-122017  
MOB- +91- 9634172042, EMAIL- [CABANGA.ASSOCIATES@GMAIL.COM](mailto:CABANGA.ASSOCIATES@GMAIL.COM)

### **INDEPENDENT AUDITORS REPORT**

To the Members of **NITYO TECH PRIVATE LIMITED**

#### **Report on the audit of Financial Statements**

##### **Opinion**

1. We have audited the accompanying Financial Statements of **NITYO TECH PRIVATE LIMITED** (the Company) which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and Cash flow statement at 31 March 2025 and notes to the Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the 'Financial Statements').
2. In our opinion, and to the best of our information and according to explanations given to us, the aforesaid Financial Statements give the information as required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of state of affairs of the Company as at 31 March 2025, its profit and loss for the year ended on that date.

##### **Basis for Opinion**

3. We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ('SA') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

##### **Key audit matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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5. As per Standard on Auditing (SA) 701 on Communicating Key Audit Matters in the Independent's Auditor's Report', reporting of Key audit matters is mandatory for listed companies. Since Company is unlisted, hence reporting under SA 701 is not applicable to the Company.

**Information other than the Financial Statements and Auditor's Report thereon**

6. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including the Annexures to the Board's Report but does not include the Financial Statements and our auditor's report thereon
7. Our opinion on Financial Statements does not cover the other information and we will not express any form of assurance conclusion thereon.
8. In connection with our audit of the Financial Statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
9. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management and Those Charged with Governance for the Financial Statements.**

10. The accompanying Financial Statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under the section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



11. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
12. The Board of Directors are also responsible for overseeing the company's financial reporting process

**Auditors' Responsibilities for the audit of Financial Statements.**

13. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
14. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by managements.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on

the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

15. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

16. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other legal and regulatory requirements**

17. In our opinion, the provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under Section 2(71) of the Act, accordingly our reporting under Section 197(16) of the Act is not applicable on the Company.

18. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in the "**Annexure-A**" statement on the matters specified in paragraph 3 & 4 of the order to the extent applicable.



19. As required by section 143 (3) of the act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit:
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books except for:
  - o the fact that the backup of the books of accounts and other books and papers maintained in electronic mode has not been maintained on servers physically located in India on daily basis.
- c) The Balance Sheet, the Statement of profit and loss & Cash flow Statement dealt with by this report are in agreement with the books of accounts and audit report is given subject to debtors and creditors confirmation which are given by the management.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards notified under the Section 133 of the Act.
- e) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 19(b) above and paragraph 19(h)(vi) below.
- f) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act:
- g) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in **Annexure -B**".
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:
  - i. the Company does not have any pending litigations which would impact its financial position
  - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;



- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- iv. a) the management has represented that, to the best of its knowledge and belief, as disclosed in note 19(xiii) to the accompanying Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries  
  
b) the management has represented, that, to the best of its knowledge and belief, as disclosed in note 19(xiii) to the accompanying Financial Statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
c) nothing has come to their notice that has caused them to believe that the representations under sub-clause (iva) and (iv b) above contain any material mis-statement;
- v. The company has not declared or paid any dividend during the year: and
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with."

As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable from the financial year ended March 31, 2025 .



**BANGAS AND ASSOCIATES**  
CHARTERED ACCOUNTANTS



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For and on behalf of  
M/s BANGAS & ASSOCIATES  
Chartered Accountants  
FRN: 018605C



**CA RAJAT BANGA**  
Partner  
MRN: 542089

Place: Gurugram  
Date: 28 April 2025  
UDIN:25542089BMOTIW5823

**ANNEXURE-A**

**INDEPENDENT AUDITOR'S REPORT OF THE EVEN DATE TO THE MEMBERS OF  
M/S NITYO TECH PRIVATE LIMITED ON THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH 2025.**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report to the members of **M/s NITYO TECH PRIVATE LIMITED** as under: -

1.
  - (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
  
(B) The company is maintaining proper showing full particulars, including quantitative details and situation of Intangible assets,  
  
(b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account  
  
(c) The company does not have any immovable properties. hence Clause not applicable.  
  
(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or intangible assets or both during the year hence clause not applicable.  
  
(e) The company de not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder hence clause not applicable,
2.
  - (a) The company does not have any Inventory; hence this clause is not applicable.  
  
(b) During the year under the review. the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; hence clause not applicable.
3. During the year under the review the company has not made investments or not taken or given any loan provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, this clause is not applicable and its sub clauses are also not applicable.



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4. During the year under the review the company has not made any loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with. Hence, this clause is not applicable and its sub clauses are also not applicable.
5. The directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with in respect of deposits accepted by the company or amounts which are deemed to be deposits. The same is not applicable to entity.
6. Maintenance of cost records has not been specified for the company by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Hence clause
7. (vii) (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) The statutory dues referred to in sub-clause (a) are not disputed on part of company.
8. There is no transaction which is not recorded in the books of account and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) on part of company. The same is not applicable to entity.
9. (a) The company hasn't made any default in repayment of loans or other borrowings or in the payment of interest to a financial institution, bank, Government or dues to debenture Holders.  
(b) The company has not been declared as a willful defaulter by any bank or financial institution or other lender.  
(c) The Company has taken the unsecured loan from other body corporates and relative of their KMPs, but there is no default at any time during the current financial year.  
(d) No funds raised on short term basis have been utilized for long term purposes.  
(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



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- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence the above whole clause (ix) is not applicable to entity.
10. (a) The company has not raised any money by way of initial public offer or further public offer (Including debt instruments) during the year hence clause not applicable.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
11. (a) We have neither noticed nor have any information of reporting of any fraud by the company or any fraud on the company.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the Auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) No whistle-blower complaints have been received during the year by the company.
12. (a) The Company is not a Nidhi Company hence clause not applicable.
- (b) Whether there has not been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; hence this clause is not applicable.
13. Company has made transactions with the related parties and their associated enterprises are in compliance with sections 177 and 188 of Companies Act respectively and the details have been disclosed in the financial statements, etc. as required by the applicable accounting
14. The company does not have internal audit system commensurate with the size and nature of its business and company is not covered under tax audit for the current financial year.
15. The company hasn't entered into any non-cash transactions as referred to in section 192 of Companies Act with directors or persons connected with him.:
16. (a) The company is not required to be registered under section 451A of RBI Act, 1934. Hence Clause not applicable.
- (b) The company is not a Non-Banking Financial or Housing Finance company hence Clause is Not applicable



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- (c) The company is exempted or unregistered CIC, hence it's not required fulfill such criteria.
- (d) There is no CIC. Hence this sub-clause is not applicable.
17. The company has not incurred an cash losses in the financial year and in the immediately Preceding financial year.
18. There has been no resignation of the statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from account in compliance with the provision of sub-section (6) of section 135 of the said Act, If applicable.
20. (a) In respect of other ongoing projects, there are no unspent amount that required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with second proviso to section (5) of section 135 of the said Act.
- (b) There is no any ongoing project which requires transfer of amount unspent to a special.
21. No qualifications or adverse remarks have been given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.



**BANGAS AND ASSOCIATES**  
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For and on behalf of  
M/s BANGAS & ASSOCIATES  
Chartered Accountants  
FRN: 018605C



**CA RAJAT BANGA**  
Partner  
MRN: 542089

Place: Gurugram  
Date: 28 April 2025  
UDIN: 25542089BMOTIW5823

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**ANNEXURE - B TO THE AUDITOR'S REPORT**

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (1) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of M's NITYO TECH PRIVATE LIMITED ("the company") as of 31 March 2025 in conjunction with our audit of the standalone financial statement company of the company for the year ended on that date,

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013,

**Auditors' Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our auditing accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Control and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud



or error, We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting,

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and Directors of the company: and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement,

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of Internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting of future periods are subject to the risk that the Internal financial control over financial reporting may become Inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate,

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



**BANGAS AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



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For and on behalf of  
**M/s BANGAS & ASSOCIATES**  
Chartered Accountants  
FRN: 018605C



**CA RAJAT BANGA**  
Partner  
MRN: 542089

Place: Gurugram  
Date: 28 April 2025  
UDIN: 25542089BMOTIW5823

NAME OF ASSEESSE	: NITYO TECH PRIVATE LIMITED		
PAN	: AAICN4213D		
OFFICE ADDRESS	: 14/2 INFOTECH CENTRE, OLD DELHI GURUGRAM ROAD, DUNDAHERA, GURUGRAM, GURUGRAM, HARYANA-122016		
STATUS	: PUB NOT INT (PRIVATE LTD)	ASSESSMENT YEAR	: 2025 - 2026
WARD NO	: WARD 1(1) GURGAON	FINANCIAL YEAR	: 2024 - 2025
D.O.I.	: 04/08/2022		
EMAIL ADDRESS	: ajay@nityo.com		
NAME OF BANK	: ICICI BANK LIMITED		
IFSC CODE	: ICIC0001353		
ADDRESS	: NEW DELHI - ITL TOWER, DELHI		
ACCOUNT NO.	: 135305002883		
OPTED FOR TAXATION U/S	: YES		
115BAA			
RETURN	: ORIGINAL		

#### COMPUTATION OF TOTAL INCOME

<b>PROFITS AND GAINS FROM BUSINESS OR PROFESSION</b>	7,29,26,796
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PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	7,09,24,843
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ADD :

DEPRECIATION DISALLOWED	7,29,899
DISALLOWED U/S 36	6,05,253
DISALLOWED U/S 37	<u>12,61,005</u> 25,96,157
	7,35,21,000
LESS : ALLOWED DEPRECIATION	<u>-5,94,204</u>
	<u>7,29,26,796</u>

<b>GROSS TOTAL INCOME</b>	7,29,26,796
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<b>TOTAL INCOME</b>	7,29,26,796
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<b>TOTAL INCOME ROUNDED OFF U/S 288A</b>	7,29,26,800
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#### COMPUTATION OF TAX ON TOTAL INCOME

<b>TAX ON RS. 7,29,26,800 @ 22%</b>	1,60,43,896
ADD: SURCHARGE @ 10%	<u>1,60,43,896</u> 16,04,390
ADD: HEALTH AND EDUCATION CESS @ 4%	<u>16,04,390</u> 1,76,48,286
	<u>1,76,48,286</u> 7,05,931
	<u>7,05,931</u> 1,83,54,217

#### LESS TAX DEDUCTED AT SOURCE

SECTION 194JA: SECTION 194JA	34,54,615
SECTION 194JB: SECTION 194JB	<u>34,54,615</u> 1,36,83,992 1,71,38,607
	<u>1,36,83,992</u> 12,15,610

#### ADD INTEREST PAYABLE

INTEREST U/S 234B	97,248
INTEREST U/S 234C	<u>97,248</u> 61,386 1,58,634
	<u>61,386</u> 13,74,244
<b>TAX PAYABLE</b>	13,74,244
<b>TAX PAYABLE ROUNDED OFF U/S 288B</b>	<u>13,74,244</u> 13,74,240

#### **Information regarding Turnover/Gross Receipt Reported for GST**

GSTR No.	06AAICN4213D1ZW
Amount of turnover/Gross receipt as per the GST return filed	54,20,49,760

### FIXED ASSETS

Block	Rate	WDV as on 01/04/2024	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2025
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
INTANGIBLE ASSETS	25.00%	7,82,250.00	84,000.00	6,52,500.00	0.00	15,18,750.00	2,98,126.00	12,20,624.00
MACHINERY AND PLANT	40.00%	2,77,204.00	4,34,492.00	57,000.00	0.00	7,68,696.00	2,96,078.00	4,72,618.00
<b>Total</b>		<b>10,59,454.00</b>	<b>5,18,492.00</b>	<b>7,09,500.00</b>	<b>0.00</b>	<b>22,87,446.00</b>	<b>5,94,204.00</b>	<b>16,93,242.00</b>

### DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	Employees Contribution	6,05,253
	<b>Total</b>	<b>6,05,253.00</b>

### DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Personal Expenditure	5,40,000
2	Penalty	7,21,005
	<b>Total</b>	<b>12,61,005.00</b>

# NITYO TECH PRIVATE LIMITED

CIN U72900HR2022FTC105636

INFOTECH CENTRE, 14/2, OLD DELHI GURGAON ROAD DINDAHERA GURGAON Gurgaon HR 122016 IN

Balance Sheet as on 31st day of March 2025

(All amounts in thousands except number of shares, unless otherwise stated)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
<b>1 EQUITY AND LIABILITIES</b>			
<b>(i) Shareholders' funds</b>			
(a) Share capital	3	1,000.00	1,000.00
(b) Reserves and surplus	4	91,134.50	38,747.39
<b>(ii) Non-current liabilities</b>			
(a) Long term borrowings	5	43,533.23	15,193.35
(b) Deferred tax liabilities	9		19.69
(c) Other long term liabilities			
(d) Long term provisions			
<b>(iii) Current liabilities</b>			
(a) Short term borrowings			
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	6	28,328.12	17,733.20
(c) Other current liabilities	7	90,180.30	34,768.45
(d) Short term provisions	8	19,795.17	17,617.00
<b>Total</b>		<b>2,82,971.32</b>	<b>1,25,079.07</b>
<b>2 ASSETS</b>			
<b>(i) Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment</b>			
(a) Property, Plant & Equipment & Intangible Assets	19	333.50	265.18
(A) Property, Plant & Equipment		1,294.83	865.06
(B) Intangible assets			
(b) Deferred tax assets (net)	9	37.75	-
(c) Other non-current assets			
<b>(ii) Current Assets</b>			
(a) Current investments			
(b) Trade Receivables	10	2,58,165.23	1,02,906.01
(c) Cash and cash equivalents	11	558.09	2,619.08
(d) Short-term loans and advances	12	22,581.92	18,423.74
(e) Other current assets			
(f) Other non-current assets			
<b>Total</b>		<b>2,82,971.32</b>	<b>1,25,079.07</b>
<b>Significant Accounting policies &amp; Notes on Financial Statements</b>	1 & 2 3-26		

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached  
For BANGAS & Associates

Chartered Accountants  
FRN: 018605C



CA Rajat Banga  
Partner  
MRN : 542089  
Place: Gurugram  
Date : 28 April 2025  
UDIN: 25542089BMOTIW5823

For and on behalf of the Board of Directors of  
NITYO TECH PRIVATE LIMITED

*Prmaisheri*  
PAYAL MEHUL MAISHERI  
Director  
DIN : 10405086

*Ajay Gupta*  
AJAY GUPTA  
Director  
DIN : 08253512

*Gautam Udani*  
GAUTAM VIJAY UDANI  
Director  
DIN: 03081749



**NITYO TECH PRIVATE LIMITED**

CIN U72900HR2022FTC105636

INFOTECH CENTRE, 14/2, OLD DELHI GURGAON ROAD DINDAHERA GURGAON Gurgaon HR 122016 IN

**Statement of Profit and Loss for the year ended 31st day of March 2025**

(All amounts in thousands except number of shares, unless otherwise stated)

Particulars	Note	Period ended March 31, 2025	Period ended March 31, 2024
I. Revenue from operations	13	5,42,679.51	4,57,355.51
II. Other income	14	131.22	3,406.52
<b>III. Total Revenue</b>		<b>5,42,810.72</b>	<b>4,60,762.02</b>
IV. Expenses			
Cost of Material Consumed	15	3,06,149.58	2,32,665.67
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		0.00	0.00
Employee benefits expense	16	1,15,383.27	1,43,060.86
Finance costs	17	2,913.88	1,644.90
Depreciation and amortisation expense	19	729.90	110.26
Other expenses	18	46,709.25	28,583.64
<b>Total expenses</b>		<b>4,71,885.88</b>	<b>4,06,065.34</b>
V. Profit before exceptional and extraordinary items and tax		70,924.84	54,696.69
VI. Exceptional items		-	-
VII. Profit before tax extraordinary items and Tax		70,924.84	54,696.69
VIII. Extraordinary items		0.00	0.00
IX. Profit before Tax		70,924.84	54,696.69
X. Tax Expense			
(1) Current Tax		18,595.17	15,217.00
(2) Deferred Tax Liability/(Asset)		-57.44	19.69
XI. Profit (Loss) for the Period from continuing operations		52,387.12	39,459.99
XII. Profit/(loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discontinuing operations		0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
XV. Profit (Loss) for the period		52,387.12	39,459.99
XVI. Earnings per equity share			
1) Basic		523.87	394.60
2) Diluted		523.87	394.60
<b>Significant Accounting policies &amp; Notes on Financial Statements</b>	1 & 2 3-26		

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached

For BANGAS & Associates

Chartered Accountants

FRN: 018605C

For and on behalf of the Board of Directors of

NITYO TECH PRIVATE LIMITED



CA Rajat Banga  
Partner  
MRN : 542089  
Place: Gurugram  
Date : 28 April 2025  
UDIN: 25542089BMOTIW5823

*Ammaresh*

PAYAL MEHUL MAISHERI  
Director  
DIN : 10405086

*Ajay Gupta*  
AJAY GUPTA  
Director  
DIN : 08253512

*Gautam Udani*  
GAUTAM VIJAY UDANI  
Director  
DIN: 03081749



# NITYO TECH PRIVATE LIMITED

CIN U72900HR2022FTC105636

INFOTECH CENTRE, 14/2, OLD DELHI GURGAON ROAD DINDAHERA GURGAON Haryana 122016 IN

## Statement of Cash Flows FOR THE YEAR ENDED ON MARCH 31, 2025

(All amounts in thousands except number of shares, unless otherwise stated)

Particulars	Period ended March 31, 2025	Period ended March 31, 2024
<b>Cash flows from operating activities</b>		
Net profit after tax	52,387.12	39,459.99
<b>Adjustments for income tax:</b>		
Current year provision for income tax	18,595.17	15,217.00
Current year deferred tax	(57.44)	19.69
<b>Adjustments for non-cash items:</b>		
Depreciation	729.90	110.26
<b>Adjustments for working capital:</b>		
Increase in trade payables	10,594.92	17,561.91
Increase in other current liabilities	64,411.86	28,989.98
Decrease/ (Increase) in Provision	(16,417.00)	1,800.00
Decrease/ (Increase) in trade receivables	(1,55,259.23)	(98,361.93)
Increase in Short-term loans and advances	(4,158.18)	(18,234.84)
	<b>(29,172.88)</b>	<b>(13,437.94)</b>
<b>Cash flows from investing activities</b>		
Acquisition of fixed assets	(1,227.99)	(1,240.51)
	<b>(1,227.99)</b>	<b>(1,240.51)</b>
<b>Cash flows from financing activities</b>		
Increase in long term borrowings	28,339.88	15,193.35
	<b>28,339.88</b>	<b>15,193.35</b>
Net increase in cash and cash equivalents	(2,061.00)	514.91
Cash and cash equivalents at beginning of period	2,619.08	2,104.17
<b>Cash and cash equivalents at end of period</b>	<b>558.08</b>	<b>2,619.08</b>

This is the Cash Flow Statement referred to in our report of even date

As per our Report of even date attached

For BANGAS & Associates

Chartered Accountants

FRN: 018605C

For and on behalf of the Board of Directors of

NITYO TECH PRIVATE LIMITED

CA Rajat Banga  
Partner

MRN : 542089

Place: Gurugram

Date : 28 April 2025

UDIN: 25542089BMOTIW5823



Prmaisheri

PAYAL MEHUL MAISHERI  
Director  
DIN : 10405086

AJAY GUPTA  
Director  
DIN : 08253512

GAUTAM VIJAY UDANI  
Director  
DIN: 03081749



**NOTE-1**

**CORPORATE INFORMATION**

M/s NITYO TECH PRIVATE LIMITED having CIN U72900HR2022FTC105636 registered office INFOTECH CENTRE, 14/2, OLD DELHI GURGAON ROAD DINDAHERA GURGAON HR 122016 IN is Private Ltd. company is engaged in IT related services, business management and consultancy services.

**NOTE-2**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2025**

***I. Basis of preparation***

- a. The financial statements are prepared on historical cost basis and convention on an accrual basis of accounting in accordance with generally accepted accounting principles, provisions of the Companies Act, 2013 (the Act) relevant amendment rules issued thereafter and comply in material aspects with the accounting standards notified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2014.
- b. The company prepared its accounts on Accrual Basis, except liabilities for taxes arising on completion of assessment are accounted for as and when raised.
- c. Any claims, recoveries, liquidated damages and penal interest for delay in execution of the contract are booked as and when settled (if any).
- d. The Company has evaluated the effect of the amendments on its financial statements and complied with the same.

***II. Presentation and disclosure of financial statements***

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed of the previous years.

***III. Use of estimates***

The preparation of financial statements in conformity with Indian generally accepted accounting principles (IGAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Difference between actual results & estimates are recognized in the period in which such results are known/materialized.



#### **IV. Property, plant and equipment and Intangible Assets**

##### **Property Plant equipment-**

Property Plant equipment are stated at cost of acquisition & cost attributable for bringing the assets its working condition less accumulated depreciation and impairment loss & all direct cost any cost of acquisition & installation as capitalized.

The useful lives, residual values and depreciation method of PPE are reviewed, and adjusted appropriately, at-least as at each reporting date so as to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from these assets.

Costs of additions and substantial improvements to property and equipment are capitalized. The costs of maintenance and repairs of property and equipment are charged to operating expenses.

##### **Intangible assets-**

Intangible assets are recognized when the company controls the asset, it is probable that future economic benefits attributed to the asset will flow to the company and the cost of the asset can be measured reliably. Intangible assets are recognized at cost acquisition including any cost attributable for bringing the asset to its working condition. Those assets having finite useful life are carried at cost less accumulated amortization and impairment losses, if any. Amortization is computed using the straight-line method over the expected useful life of intangible assets. The company has established the estimated useful lives of intangible assets.

#### **V. Depreciation/Amortization**

In respect of Plant property equipment (other than free hold land and capital work-in-progress) acquired during the year, depreciation/ amortization is charged on a written down value basis on useful lives as prescribed under Part C of schedule II of the Companies Act, 2013.

Intangible assets are amortized over their respective individual estimated useful lives on a written down value method, commencing from the date the asset is available to the Company for its use.

Leasehold improvements are depreciated over the term of lease.

#### **VI. Retirement & other employee benefits**

##### **Short Term Employee Benefits**

All employee benefits falling due wholly within twelve months of rendering the services classified as short-term employee benefits and recognized in the period during which the services have been rendered.

##### **Long Term Employee Benefits**

##### **Provident Fund and employee's state insurance schemes**

All employees of the company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a pre-determined rate (presently 12%) of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India. In addition, some employees of the Company are covered under the employees' state insurance schemes, which are also defined contribution schemes recognized and administered by the Government of India. The Company's contributions to both these schemes are expensed in the Profit and Loss Account.



## VII. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition must also be met before revenue is recognized.

### **1. Sale of goods/ Service**

Revenue is recognized only when commission income arises and all the significant risks and rewards of ownership of the goods have passed to buyer, which generally coincides with delivery. Further the commission revenue is recognized by the proportionate service contract method.

### **2. Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

## VIII. Taxation

a. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act, 1961.

b. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

c. Minimum Alternative tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the ICAI, the said asset is created by way of a credit to the Profit and Loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

## IX. Earnings per Share

Basic EPS are computed in accordance with Accounting Standard – 20 (Earnings per share). The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period as adjusted for the events of Bonus issue.

## X. Borrowing Cost

Borrowing cost attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.



#### **XI. Impairment of Assets**

Assets that are subject to amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets' fair value less costs to sell and value in use.

#### **XII. Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which an estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimate. Contingent Liabilities are not recognized but are disclosed in the notes.

Contingent Assets are neither recognized nor disclosed in the financial statements.

#### **XIII. Foreign Currency Transaction**

##### **i. Initial Recognition:**

Foreign currency transactions are recorded in the reporting currency which is rupees the items included in financial statements of entity are measured using the currency of primary economic environment in which the entity operates by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of the transaction.

##### **ii. Conversion:**

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the closing exchange rate prevailing as at the reporting date with the resulting foreign exchange differences, on subsequent re-statement / settlement, recognized in the statement of profit and loss.

Non-monetary assets and liabilities denominated in foreign currencies are translated into the functional currency which is Rupee, using the exchange rate prevalent, at the date of initial recognition (in case they are measured at historical cost) or at the date when the fair value is determined (in case they are measured at fair value)

##### **iii. Exchange Differences:**

Exchange difference arising on the settlement/conversion of monetary item, are recognized as income or expenses in the year in which they arise.

#### **XIV. Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost or fair value determined on an individual investment basis. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment.



**XV. Payments to Auditor's:**

The company has booked the provision of auditor during the period of current financial year ending on 31.03.2025 in the nature of Audit Fees, Remuneration excluding other expenses as payable & paid is as per the provision of companies act 2013 read with relevant rules made thereunder & Amount payable to the auditor during the year as follow -

Amount in "000"

<i>Nature of Payments</i>	<i>2024-2025</i>
<i>Audit fees for FY 2024-2025</i>	1,200.00

For NITYO TECH PRIVATE LIMITED

AJAY GUPTA  
Director  
DIN: 08253512

*P. Meheri*

PAYAL MEHUL  
MAISHERI  
Director  
DIN: 10405086

*G.V.Udani*

GAUTAM VIJAY UDANI  
Director  
DIN: 03081749

For BANGAS & ASSOCIATES  
Chartered Accountants  
FRN- 018605C



CA Rajat Banga  
Partner  
MRN : 542089



# NITYO TECH PRIVATE LIMITED

CIN U72900HR2022FTC105636

INFOTECH CENTRE, 14/2, OLD DELHI GURGAON ROAD DINDAHERA GURGAON HR 122016 IN

## Notes to the Financial Statements for the period ended 31st day of March 2025 (All amounts in thousands except number of shares, unless otherwise stated)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>3 Share capital</b>		
Authorised		
1,00,000 equity Shares equity shares of Rs. 10 each	1,000.00	1,000.00
	1,000.00	1,000.00
Issued, subscribed and fully paid-up shares		
1,00,000 equity Shares equity shares of Rs.10 each	1,000.00	1,000.00
	1,000.00	1,000.00

### Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

#### Equity shares

Particulars	March 31, 2025			March 31, 2024
	Number of Shares	Amount in 000's	Number of Shares	Amount in 000's
Balance as at the beginning of the period	1,00,000.00	1,000.00	0	0.00
Add: Equity share issued during the period	-	-	1,00,000.00	1,000.00
Balance as at the end of the period	1,00,000.00	1,000.00	1,00,000.00	1,000.00

### Details of Shares held by shareholder holding more than 2% of the aggregate shares in the Company:\*

Particulars	Number of Shares	Amount in 000's	Number of Shares	Amount in 000's
INFINI SYSTEMS PRIVATE LIMITED	99,990.00	999.90	-	-
GAUTAM VIJAY UDANI	10.00	0.10	-	-
NITYO INFOTECH SERVICES PTE LTD	0.00	0.00	99,990.00	999.90
NAVEEN KUMAR ARORA	0.00	0.00	10.00	0.10

\* As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

SHARES HELD BY PROMOTERS AT THE END OF THE YEAR			
PROMOTER NAME	NO. OF SHARES	% OF TOTAL SHARES	% CHANGES DURING THE YEAR**
INFINI SYSTEMS PRIVATE LIMITED	99,990	99.99%	99.99%
GAUTAM VIJAY UDANI	10	0.01%	0.01%
NITYO INFOTECH SERVICES PTE LTD	(99,990)	-99.99%	-99.99%
NAVEEN KUMAR ARORA	(10)	-0.01%	-0.01%

\*\* Percentage change has been computed with respect to the total number of shares issued by the company.

4 Reserves and surplus	As at March 31, 2025	As at March 31, 2024
<b>Surplus/ (deficit) in the Statement of Profit and Loss</b>		
Balance as at the beginning of the period	38,747.39	(712.60)
Add/ less during the year	52387.12	39,459.99
Balance as at the end of the period	91,134.50	38,747.39
<b>5 Long term borrowings</b>		
<b>Unsecured loans from related parties ***</b>		
KMP's relative	-	9500.00
Loan-INFINI SYSTEMS PRIVATE LIMITED	37,839.88	0.00
Any other body corporate	5,693.35	5693.35
	43,533.23	15193.35

#### \*\*\*Unsecured Loans

- The unsecured term loan taken from their holding company i.e. Infini Systems Pvt Ltd. taken for working capital purpose for two years. Therefore, no repayment has been made till 31 march 2025
- The unsecured term loan taken from any other corporate for working capital purpose for two years. Therefore, no repayment has been made till 31 march 2025.



6 Trade payable  
Sundry Creditors

28328.12	17,733.20
<u>28,328.12</u>	<u>17,733.20</u>

TRADE PAYABLE AGEING SCHEDULE

31-Mar-25

Particulars	Outstanding for following period			Amount in '000"
	Less than 1 Years	1-2 years	2-3 years	
1) MSME				
2) OTHER	28,328.12			
3) DISPUTED DUES- MSME				
4) DISPUTED DUES- Others				

TRADE PAYABLE AGEING SCHEDULE

31-Mar-24

Particulars	Outstanding for following period			Amount in '000"
	Less than 1 Years	1-2 years	2-3 years	
1) MSME				
2) OTHER	17,733.20			
3) DISPUTED DUES- MSME				
4) DISPUTED DUES- Others				

As at  
March 31, 2025

As at  
March 31, 2024

7 Other Current Liability

Statutory dues payable	10,735.18	3,329.64
Salary Payable	29,099.23	2,151.47
Employee benefit payable	1,070.72	29,029.22
Advance from customer	58,275.16	258.12
	<u>99,180.30</u>	<u>34,768.45</u>

8 Short term Provisions

Provision for tax	18,595.17	15,217.00
Audit Fees Payable	1,200.00	1,200.00
Other Provisions	0.00	1,200.00
	<u>19,795.17</u>	<u>17,617.00</u>

9 Deferred Tax Assets / (Liability) (Net)

Break up of Deferred tax asset (net) and reconciliation of current period deferred tax credit is as under.

Particulars	Opening balance as on April 2024	(Charged)/ Credited to Statement of Profit and Loss	As at March 31, 2025
(i) Deferred tax calculation between taxable depreciation as per books of accounts and Income Tax Act, 1961	-19.69	0.00	-19.69
<b>Deferred Tax Assets / (Liabilities) (net)</b>	<b>-19.69</b>	<b>0.00</b>	<b>-19.69</b>

10 Trade Receivable

Sundry Debtors	2,50,165.23	1,02,906.01
	<u>2,58,165.23</u>	<u>1,02,906.01</u>

TRADE RECEIVABLE AGEING SCHEDULE

31-Mar-25

Particulars	Outstanding for following period				Amount in '000"
	Less than 6 Months	6 Months - 1 Years	1-2 years	2-3 years	
Trade receivables shall be sub-classified as:					
(a) Secured, considered good	1,64,230.37	39,797.98	54,136.88		
(b) Unsecured, considered good:					
(c) Doubtful					

TRADE RECEIVABLE AGEING SCHEDULE

31-Mar-24

Particulars	Outstanding for following period				Amount in '000"
	Less than 6 Months	6 Months - 1 Years	1-2 years	2-3 years	
Trade receivables shall be sub-classified as:					
(a) Secured, considered good	97,400.19	5,505.82			
(b) Unsecured, considered good:					
(c) Doubtful					



	As at March 31, 2025	As at March 31, 2024
<b>11 Cash and Cash Equivalent</b>		
Bank balances	550.09	2,619.08
	<u>550.09</u>	<u>2,619.08</u>
<b>12 Short term loans &amp; advances</b>		
TDS Receivable AY 24-25	0.00	17,219.25
TDS Receivable AY 25-26	10,013.67	0.00
Staff Advances	2,838.87	1,025.78
Advance to supplier	11.99	0.00
Balance with govt authorities	1,717.40	2.50
GST Receivable	0.00	176.22
	<u>22,581.92</u>	<u>18,423.74</u>
<b>13 Revenue from Operations</b>		
Domestic sales of services	1,95,078.92	1,71,146.39
Export sales of services	<u>3,47,600.58</u>	<u>2,86,209.12</u>
	<u>542,679.51</u>	<u>4,57,355.51</u>
<b>14 Other Income</b>		
Foreign exchange gain	0.00	3,366.61
Other Income	131.22	39.91
	<u>131.22</u>	<u>3,406.52</u>
<b>15 Cost of Material Consumed</b>		
Cost of Sales	2,44,463.51	2,14,287.78
Consultancy Fees-Contractor	<u>61,686.08</u>	<u>18,377.89</u>
	<u>3,06,149.58</u>	<u>2,32,665.67</u>
<b>16 Employee benefits expense</b>		
Salaries, wages and bonus	1,15,383.27	1,43,060.86
	<u>1,15,383.27</u>	<u>1,43,060.86</u>
<b>17 Finance costs</b>		
Bank charges	24.72	4.37
Interest on unsecured loan	2,889.17	1,640.53
	<u>2,913.88</u>	<u>1,644.90</u>
<b>18 Other expenses</b>		
Audit fees	1,200.00	1,200.00
Rent expenses	6,800.00	240.00
Conveyance Expenses	537.86	302.46
Insurance expenses	1,499.73	1,938.70
Electricity expenses	26.73	292.87
Courier Charges	165.95	2.50
Donation	540.00	1,500.00
Consultancy Fees	22,152.73	14,317.65
Staff & Welfare Exp	476.20	526.25
Interest on TDS	592.80	679.46
Foreign exchange loss	81.22	0.00
Interest on PF	37.43	6.63
Interest on LWF	5.83	0.00
Interest on PT	0.00	1.63
Income tax paid for AY 24-25	964.04	0.00
Interest on GST	84.95	134.27
Commission on Foreign Inward Remittance	28.01	51.67
Misc Expenses	1.76	0.87
Office expenses	541.26	691.65
General Expenses	591.79	406.97
Printing & Stationery	300.59	220.84
Contract Staffing Services	4,874.92	2,302.23
Repair and maintenance	220.85	1,070.11
Legal and Professional fees	4,157.68	1,356.50
Telephone expenses	8.64	240.92
Travelling Expenses	818.30	899.46
	<u>46,709.25</u>	<u>28,583.64</u>
<b>Audit Fees includes</b>		
Statutory Audit fees	900.00	900.00
Tax audit fees	<u>300.00</u>	<u>300.00</u>
	<u>1,200.00</u>	<u>900.00</u>

As per our Report of even date attached  
For BANGAS & Associates  
Chartered Accountants  
FRN: 018605C

CA Rajat Banga  
Partner  
MRN : 542089  
Place: Gurugram  
Date : 28 April 2025  
UDIN: 25542089BMOTIW5823



For and on behalf of the Board of Directors of  
NITYO TECH PRIVATE LIMITED

  
Payal Mehal Maisheri  
Director  
DIN : 10405086

  
AJAY GUPTA  
Director  
DIN : 09253512

  
GAUTAM VIJAY UDANI  
Director  
DIN: 03081749



**NITYO TECH PRIVATE LIMITED**

CIN U72900HR2022FTC105636  
INFOTECH CENTRE, 14/2, OLD DELHI GURGAON ROAD DINDAHERA GURGAON Haryana HR 122016 IN

**19 Fixed Asset Register as on 31st day of Mar 2025**

(All amounts in thousands except number of shares, unless otherwise stated)

Particulars	Cost	Additions	Disposal during the period	As at Mar 31, 2025	For the period	Depreciation		Net Block
						As at Mar 31, 2025	As at Mar 31, 2024	
<b>Property, Plant &amp; Equipment</b>								
Computer & Laptops	265.18	491.49	-	756.67	423.17	333.50	265.18	
<b>Total (A)</b>	<b>265.18</b>	<b>491.49</b>		<b>756.67</b>	<b>423.17</b>	<b>333.50</b>	<b>265.18</b>	
<b>Intangible Assets</b>								
Software	736.94	84.00	-	820.94	250.30	570.64	736.94	
Software	128.12	652.50	-	780.62	56.43	724.19	128.12	
<b>Total (B)</b>	<b>865.06</b>	<b>736.50</b>		<b>1,601.56</b>	<b>306.73</b>	<b>1,294.83</b>	<b>865.06</b>	
<b>Grand Total (A+B)</b>	<b>1,130.24</b>	<b>1,227.99</b>		<b>2,358.23</b>	<b>729.90</b>	<b>1,628.33</b>	<b>1,130.24</b>	

As per our Report of even date attached  
For BANGAS & Associates  
Chartered Accountants  
FRN: 018605C

For and on behalf of the Board of Directors of  
NITYO TECH PRIVATE LIMITED

*Chaudhary*



CA Rajat Banga  
Partner  
MRN : 542089  
Place: Gurugram  
Date : 28 April 2025  
UDIN: 25542089BMOTIW5823

GAUTAM VIJAY UDANI  
Director  
DIN : 08253512

*Payal Mehta*  
PAYAL MEHUL MAISHERI  
Director  
DIN : 10405086

*Ajay Gupta*

AJAY GUPTA  
Director  
DIN : 08253512



# NITYO TECH PRIVATE LIMITED

CIN U72900HR2022FTC105636

INFOTECH CENTRE, 14/2, OLD DELHI GURGAON ROAD DINDAHERA GURGAON Gurgaon HR 122016 IN

**Notes to the Financial Statements for the period ended 31st day of March 2025**  
(All amounts in thousands except number of shares, unless otherwise stated)

**20 Earnings per share**

Particulars	As at March 31, 2025	As at March 31, 2024
Net Profit	52,387.12	39,459.99
Number of Shares at the beginning of the year	1,00,000.00	1,00,000.00
No of Shares Outstanding (nos.)	1,00,000.00	1,00,000.00
Nominal value per Equity Share	10/-	10/-
Basic Earnings per Share	523.87	394.60
Diluted Earnings per Share	523.07	394.60

**21 Details of micro, small and medium enterprises development (MSMED) Act, 2006 :**

Particulars	As at March 31, 2025	As at March 31, 2024
Principal amount due to suppliers registered under MSMED Act and remaining unpaid as at period end.	NIL	NIL
Interest due to suppliers registered under MSMED Act and remaining unpaid as at period end.	NIL	NIL
Principal amounts paid to suppliers registered under MSMED Act, beyond the appointed day during the year.	NIL	NIL
Interest paid, other than under Section 16 of MSMED Act, beyond the appointed day during the year.	NIL	NIL
Interest paid, under Section 16 of MSMED Act, to suppliers registered under MSMED Act, beyond the appointed day during the year.	NIL	NIL
Interest due and payable towards suppliers, registered under MSMED Act, for payments already made.	NIL	NIL
Further interest remaining due and payable for earlier years.	NIL	NIL

**22** In accordance with the requirements of Accounting Standard (AS)-18 'Related Party Disclosures' the names of the related parties where control exists/ able to exercise significant influence and enterprises over which Key Managerial Personnel is able to exercise significant influence along with the aggregate transactions and period end balances with them as identified and certified by the management as given below :-

i	Key Managerial Personnel	Relationship	Remarks
Ajay Gupta	Director		The relationship existed till 04-12-2024
Vivek Chadha	Director		
Raja Debnath	Director		Appointed as a director w.e.f 15 oct 2024
Gautam Vilay Udani	Director		
Payal Memul Maisheri	Director		
Bhavyansh Infotech India private limited	Associated enterprises		
Infini systems private limited	Holding company		
Nityo Infotech IT services EST	Associated enterprises		
Nityo Infotech Japan Co. LTD	Associated enterprises		
Nityo Infotech Pty Ltd Australia	Associated enterprises		
Nityo Infotech Services Ltd Hong kong	Associated enterprises		
Nityo Infotech Services, philippines INC	Associated enterprises		
Nityo Infotech Services Sdn Bhd ( Malaysia)	Associated enterprises		
Nityo technologies ltd ,thailand	Associated enterprises		
PT Nityo Infotech ( Indonesia)	Associated enterprises		
Nityo tech corporation (USA)	Associated enterprises		
Nityo Infotech Services Pte Limited	Holding company		

**ii Transactions between related parties in the ordinary course of business**

Name of Related Party	Relationship	Nature of Transaction	Amount in "000"
Ajay Gupta	Director	Director Remuneration	4,560.00
Naveen Kumar Arora	KMP's Relative	Repayment of Unsecured loan	9,500.00
Infini systems private limited	Holding company	Unsecured loan received	37,839.88
Bhavyansh Infotech India private limited	Associated enterprises	Purchase of services	1,814.32
Bhavyansh Infotech India private limited	Associated enterprises	Rent expenses	6,800.00
Trividata India Private limited	Associated enterprises	Advances received	2,500.00
Nityo Infotech Services Pte Limited ( Singapore)	Holding company	General Expense	25.00
Nityo Infotech Services Pte Limited ( Singapore)	Holding company	Reimbursement Expense	100.83
Nityo Infotech Services Pte Limited ( Singapore)	Holding company	Sale of services	51,325.91
Nityo Infotech IT services EST ( Dubai)	Associated enterprises	Sale of services	3,255.74
Nityo Infotech Japan Co. LTD ( Japan)	Associated enterprises	Sale of services	3,457.93
Nityo Infotech Pty Ltd ( Australia)	Associated enterprises	Sale of services	2,274.37
Nityo Infotech Services Ltd ( Hong kong)	Associated enterprises	Sale of services	41,753.05
Nityo Infotech Services, philippines INC	Associated enterprises	Sale of services	228.05
Nityo Infotech Services Sdn Bhd ( Malaysia)	Associated enterprises	Sale of services	21,286.52
Nityo technologies ltd , (thailand)	Associated enterprises	Sale of services	1,224.98
PT Nityo Infotech ( Indonesia)	Associated enterprises	Sale of services	1,034.46
Nityo tech corporation (USA)	Associated enterprises	Interest on Unsecured Loan	377.18
Naveen Kumar Arora	KMP's Relative	Interest on unsecured loan	630.09
Infini systems private limited	Holding company	Interest on unsecured loan	1,326.55
Nityo Infotech ( Canada)	Associated enterprises	Advances received	2,241.32
Bhavyansh Infotech India private limited	Associated enterprises	Advances received	49,500.00



- iv In case of Loans or Advances in the nature of loans are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment.

Type of Borrower	Amount of loan or advances in the nature of loan outstanding	Total loan and advances in the nature of loans outstanding
N. A.	N. A.	N. A.

**23 Contingent Liability-**

The company is having no pending cases before any Appellate Authority as on 31st march 2024

**24 Other Disclosures**

- a There are no employees covered u/s. 217(2A) (b) (ii) of the companies Act, 2013 read with the companies (Particulars of Employees) Rules 1975, as amended.
- b Sundry Creditors include amount payable to Small Scale Industries Undertakings (SSIs) as at 31st March, 2024 Rs. Nil.
- c There are no Micro and Small Enterprise, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2024. This information as required to be disclosed under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.
- d Leave encashment has not been provided in view of non eligibility of employees as per company policy and the relevant act.
- e Company has prepared its financial statement for the current period in "000"
- g Balance of Sundry debtors and sundry creditors are subject to confirmation only.
- h In the opinion of the Board of Directors, the Current Assets, Loans and Advances, if realised in the ordinary course of business, have value, on realisation, at least equal to the amount at which they are stated in the Balance Sheet.
- i As per general circular 15/2013 dated 13.09.2013 issued by the Ministry of Corporate Affairs, the Accounting Standards notified under Companies Act, 1956 shall remain applicable till accounting standards are prescribed and made applicable by the Central Government in consultation with and recommendation of National Financial Reporting Authority, under section 133 of the Companies Act, 2013. These financial statements accordingly comply with all such Accounting Standards.
- j **Disclosure on Immovable property whose title deed not held in the name of the company**  
This disclosure is not applicable to the company because company is not having any immovable property.
- k **Disclosure on Revaluation of Assets**  
The company does not revalued their assets during the year. Hence , this disclosure is not applicable on the company.
- l **Disclosure on Benami Property held in the name of company**  
The company is not having any benami property in their own name , hence this disclosure is not applicable on the company.
- m **Disclosure on working Capital / Borrowing on the basis of security**  
The company does not taken any working capital loan on the basis of security from the bank or any other financial institution , Hence this disclosure is not applicable on the company.
- n **Disclosure on Willfull defaulter**  
The company does not taken any loan from the bank or any other financial institution , Hence this disclosure is not applicable on the company.
- o **Disclosure on utilisation of Borrowings from bank and financial institution**  
The company does not taken any loan from the bank or any other financial institution , Hence this disclosure is not applicable on the company.
- p **Disclosure on utilisation of Borrowed fund and share premium**  
The company has taken the working capital unsecured loan from their associated enterprises and KMP's relatives, which was already disclosed in clause 22 (ii) and this amount was used for working capital purpose and taken for two years .
- q **Disclosure on Transaction & relationship with struck off companies**  
The company does not having any transactions related with companies struck off under section 248 of the companies act 2013 or section 560 of companies act 1956 . Hence ,the disclosure is not applicable on the company.
- r **Disclosure on Registration of charges or satisfaction with registrar of companies**  
The above disclosure is not applicable on this company.
- s **Disclosure on Compliance with number of layers of companies**  
The Company does not falling under the prescribed section 2(87) read with Rules, of the companies act 2013 . Hence the disclosure is not applicable to the company.



- t Disclosure on Compliance with Approved scheme of arrangements  
The company does not involve in the scheme of arrangements during the current financial year. Hence, this disclosure is not applicable on the company.
- u Disclosure on Undisclosed income(s)  
The company is not having any undisclosed income during the current financial year. Hence, this disclosure is not applicable on the company.
- v Disclosure on Crypto currency or virtual currency  
The company does not dealing in crypto currency during the current year. Hence this disclosure is not applicable to the company.
- w Disclosure on Acquired assets through business acquisition  
The company does not acquired any business assets during the current financial year. Hence, this disclosure is not applicable on the company.

As per our Report of even date attached  
For BANGAS & Associates  
Chartered Accountants  
FRN: 018605C

CA Rajat Banga  
Partner  
MRN : 542089  
Place: Gurugram  
Date : 28 April 2025  
UDIN: 25542089BMOTIW5823



For and on behalf of the Board of Directors of  
NITYO TECH PRIVATE LIMITED

*Primaisheri*   
PAYAL MEHUL MAISHER AJAY GUPTA  
Director Director  
DIN : 10405086 DIN : 08253512

*Gautam Vijay Udani*

GAUTAM VIJAY UDANI  
Director  
DIN: 03081749



25 Unhedged foreign currency exposure

Particulars	Dubai (AED)	Japan (USD)	Australia (AUD)	Hong Kong (USD)	Philippines (USD)	Nityo Singapore (SGD)	Malaysia (SGD)	Thailand (SGD)	Indonesia (USD)	USA (USD)	United Kingdom (GBP)	Total Amount in '000
Trade Receivable (Debit)		141,436.35	6,570.87	1,16,460.91	3,863.36	21,30,760.78	6,65,385.98	1,642.11	1,951.31	22,298.42	6,927.39	31,00,699.43
Trade payable (Credit)	14,434.05											14,434.05

26 Disclosure of solvency Ratios as following :-

S.NO	Particulars	Numerator	Denominator	Current year Ratio(A)	Previous year Ratio(B)	Variance (A-B)	Reasons
1	Current Ratio	Current Assets	Current Liabilities	1.91	1.04	0.87	Due to increase in the business transactions during the current financial year compared to last year.
2	Debt-equity ratio	Total Debt	Shareholder's Equity	0.47	N/A	N/A	Due to unsecured loan taken during the current financial year.
3	Debt service coverage ratio	Earnings available for debt service	Debt Service	0.00	N/A	N/A	Due to unsecured loan taken during the current financial year.
4	Return on equity ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.80	-2.48	3.28	Due to increase in the profits comparatively from last financial year.
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	N/A	N/A	N/A	
6	Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	3.01	1.68	1.33	Due to increase in the business transactions during the current financial year comparatively from last year.
7	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	0.00	17.26	-17.26	Due to increase in the business transactions during the current financial year comparatively from last year.
8	Net capital turnover ratio	Net Sales	Average Working Capital	3.26	8.67	-5.41	Due to increase in the business transactions during the current financial year comparatively from last year.
9	Net profit ratio	Net Profit	Net Sales	0.10	0.09	0.01	Due to increase in the profits comparatively from last year.
10	Return on capital employed	Earnings before Interest and Taxes	Capital Employed	0.77	0.18	0.59	Due to increase in the profits comparatively from last year.

As per our Report of even date attached

For BANGAS & Associates  
 Chartered Accountants  
 FRN: 01605C

For and on behalf of the Board of Directors of  
 NITYO TECH PRIVATE LIMITED



*Chintan*  
 CA Rajat Banga  
 Partner  
 MRN: 542089  
 Place: Gurugram  
 Date : 28 April 2025  
 UDIN: 25542089BMOTIW5823

*Chintan*  
 AJAY CHAPTA  
 Director  
 DIN: 08253512

*Chintan*  
 GAUTAM VIJAY UDANI  
 Director  
 DIN: 03081749

