

**Bakhtiar  
Israfil & Co.**

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To

**VEEFIN SOLUTIONS LTD.**

**Address:** Level:08, House:15, Road:06,  
Block:E, Banasree, Rampura, Dhaka-1219.

**Audited Financial Statements**

**of**

**VEEFIN SOLUTIONS LTD.**

**For the year ended 30 June 2025**

## **TABLE OF CONTENTS**

<b>SL. No</b>	<b>Particulars</b>	<b>Page No</b>
01	Independent auditor's report	1-3
02	Statement of Financial Position	4
03	Statement of Profit or Loss and Other Comprehensive Income	5
04	Statement of Changes in Equity	6
05	Statement of Cash Flows	7
06	Notes to the financial statement	8-14
07	Schedule of Property, Plant and Equipment	Annexure-A



## INDEPENDENT AUDITOR'S REPORT

### To the Shareholders of Veefin Solutions Ltd.

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of Veefin Solutions Ltd. which comprise the statement of financial position as at 30 June, 2025 and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June, 2025 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

##### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye the Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





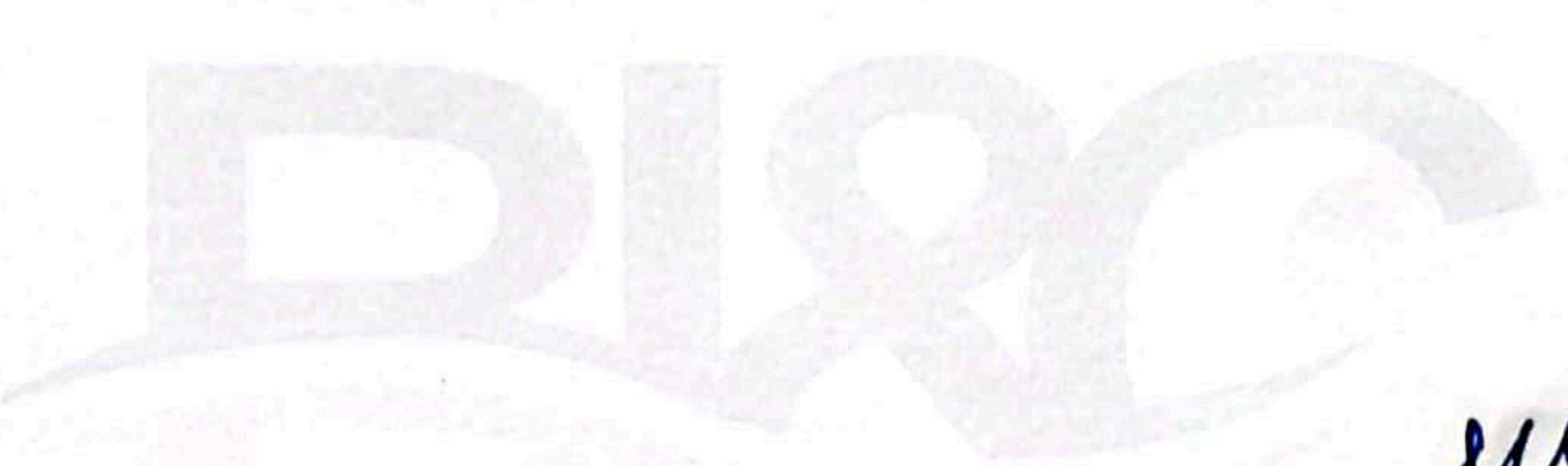
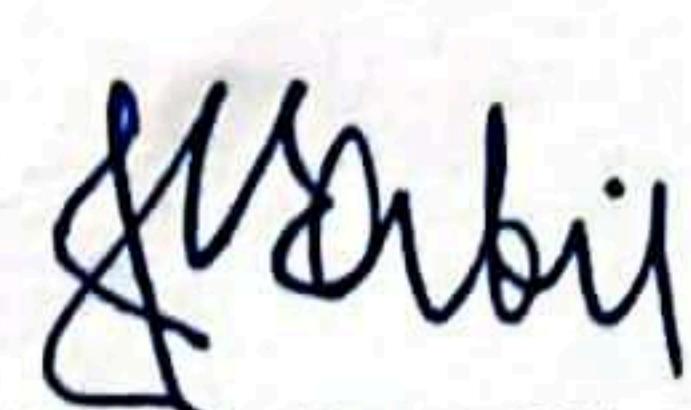
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated: 04 SEP 2025  
Place: Dhaka  
DVC: 2509041755AS819180

  
  
**Bakhtiar Israfil & Co.**  
Chartered Accountants  
Signed by:  
**Md. Israfil Bakhtiar FCA**  
Managing Partner  
Enrollment No.: 1755





**Veefin Solutions Ltd.**  
**Statement of Financial Position**  
**As at June 30, 2025**

Particulars	Notes	Taka	Taka	
		30-Jun-25	30-Jun-24	
<b>ASSETS:</b>				
<b>Non-Current Assets:</b>				
Property, Plant & Equipment	4.00	513,109	553,917	
Intangible Assets	5.00	50,999,511	30,551,090	
<b>Total Non-Current Assets:</b>		<b>51,512,619</b>	<b>31,105,007</b>	
<b>Current Assets:</b>				
Advance & Pre-Payments	6.00	298,464	-	
Accounts Receivable	7.00	17,886,607	11,468,396	
VAT Receivables	8.00	3,232,801	2,034,378	
Cash & Cash Equivalents	9.00	522,642	1,397,085	
<b>Total Current Assets:</b>		<b>21,940,514</b>	<b>14,899,859</b>	
<b>Total Assets</b>		<b>73,453,134</b>	<b>46,004,866</b>	
<b>EQUITY &amp; LIABILITIES:</b>				
<b>Share Holders' Equity:</b>				
Share Capital	10.00	997,000	997,000	
Retained Earnings:	11.00	61,324,352	40,318,681	
Reverse & Surplus	12.00	5,907,669	-	
<b>Total Equity</b>		<b>68,229,021</b>	<b>41,315,681</b>	
<b>Current Liabilities:</b>				
Unsecured Loans	13.00	-	291,305	
Liabilities for Expenses	14.00	5,224,113	4,397,880	
<b>Total Liabilities</b>		<b>5,224,113</b>	<b>4,689,185</b>	
<b>Total Equity &amp; Liabilities</b>		<b>73,453,134</b>	<b>46,004,866</b>	

These financial statements should be read in conjunction with the annexed notes

G.V. Islam

Director



Rajib

Managing Director

Auditors' Report to the Shareholders  
 See annexed report of date

Date: Dhaka 04 SEP 2025  
 DVC 2509041755 AS 819180

Md. Israfil Bakhtiar  
 Bakhtiar Israfil & Co.  
 Chartered Accountants  
 Signed by:  
 Md. Israfil Bakhtiar FCA  
 Managing Partner  
 Enrollment No.: 1755





**Veefin Solutions Ltd.**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Year Ended June 30, 2025**

Particulars	Notes	Taka	Taka
		30-Jun-25	30-Jun-24
<b>Revenue</b>	15.00	27,913,514	29,295,750
<b>Less: Cost of Goods &amp; Service Sold</b>	16.00	(4,969,551)	(2,678,628)
<b>Gross Profit/(Loss)</b>		<b>22,943,963</b>	<b>26,617,122</b>
<b>Less: Administrative Expenses</b>	17.00	(1,911,164)	(1,808,246)
<b>Profit/(Loss) from Operation</b>		<b>21,032,799</b>	<b>24,808,876</b>
<b>Less: Finance Expenses</b>	18.00	(27,787)	(7,981)
<b>Profit/(Loss) Before Non-Operating Income</b>		<b>21,005,012</b>	<b>24,800,895</b>
<b>Add: Non-operating Income</b>	19.00	660	960
<b>Net Profit/(Loss) Before Tax</b>		<b>21,005,671</b>	<b>24,801,855</b>
<b>Less: Provision for Tax</b>		-	-
<b>Net Profit/(Loss) After Tax</b>		<b>21,005,671</b>	<b>24,801,855</b>

These financial statements should be read in conjunction with the annexed notes

Director



Managing Director

Auditors' Report to the Shareholders  
 See annexed report of date

04 SEP 2025

Date: Dhaka  
 DVC: 2509041755AS819180

**Bakhtiar Israfil & Co.**  
 Chartered Accountants  
 Signed by:  
**Md. Israfil Bakhtiar FCA**  
 Managing Partner  
 Enrollment No.: 1755





**Bakhtiar  
Israfil & Co.**

**Veefin Solutions Ltd.  
Statement of Changes in Equity  
For the year ended 30 June 2025**

Particulars	Taka			
	Share Capital	Retained Earning	Reverse & Surplus	Total Equity
<b>Balance as at 01 July 2024</b>	<b>997,000</b>	<b>40,318,681</b>	<b>-</b>	<b>41,315,681</b>
Net Profit/(Loss) during this year	-	21,005,671	-	21,005,671
Reverse & Surplus	-	-	5,907,669	5,907,669
<b>Balance as at 30 June 2025</b>	<b>997,000</b>	<b>61,324,352</b>	<b>5,907,669</b>	<b>68,229,021</b>

**Veefin Solutions Ltd.  
Statement of Changes in Equity  
For the year ended 30 June 2024**

Particulars	Taka			
	Share Capital	Retained Earning	Reverse & Surplus	Total Equity
<b>Balance as at 01 July 2023</b>	<b>997,000</b>	<b>15,516,826</b>	<b>-</b>	<b>16,513,826</b>
Net Profit/(Loss) during this year	-	24,801,855	-	24,801,855
<b>Balance as at 30 June 2024</b>	<b>997,000</b>	<b>40,318,681</b>	<b>-</b>	<b>41,315,681</b>

G.V.udan

Director



Rajat

Managing Director





**Veefin Solutions Ltd.**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2025**

Particulars	Taka	Taka
	30-Jun-25	30-Jun-24
<b><u>Cash Flow from Operating Activities</u></b>		
Net Profit/(Loss) After Tax	21,005,671	24,801,855
<b><u>Adjustment for</u></b>		
Amortization	1,591,295	610,814
Depreciation	200,868	187,530
	<b>22,797,835</b>	<b>25,600,199</b>
<b><u>Changes in Working Capital</u></b>		
(Increase)/Decrease in Accounts Receivable	(6,418,211)	(9,279,746)
(Increase)/Decrease in Vat Receivable	(1,198,423)	(1,464,788)
(Increase)/Decrease in Advance , Deposit & Prepayment	(298,464)	769,150
(Increase)/Decrease in Unsecured Loans	(291,305)	291,305
Increase/(Decrease) in Liabilities for Expense	826,233	2,312,689
Increase/(Decrease) in Reverse & Surplus	5,907,669	-
Increase/(Decrease) in Short Term Loan	-	-
	<b>(1,472,502)</b>	<b>(7,371,389)</b>
<b>Cash Flow from Operating Activities (A)</b>	<b>21,325,333</b>	<b>18,228,809</b>
<b><u>Cash Flow from Investing Activities</u></b>		
Acquisition of Tangible Asset	(160,060)	-
Acquisition of Intangible Asset	(22,039,716)	(17,497,186)
	<b>(22,199,776)</b>	<b>(17,497,186)</b>
<b><u>Cash Flow from Financing Activities</u></b>		
<b>Net Cash Flows During the Year (A+ B+ C)</b>	<b>(874,443)</b>	<b>731,623</b>
Opening Cash & Cash Equivalent	1,397,085	665,462
<b>Closing Cash &amp; Cash Equivalents (D+E)</b>	<b>522,642</b>	<b>1,397,085</b>





## Veefin Solutions Ltd. Notes to the Financial Statements As at and for the year ended 30 June 2025

### 1. Corporate Information

#### 1.1 Formation and Legal Status

Veefin Solutions Ltd. (the 'Company') was formed and incorporated with the Registrar of Joint Stock Companies and Firms, Bangladesh on 16th November 2021 under the Companies Act 1994 as a private limited company limited by shares vide the certificate no: C-176281/2021.

#### 1.2 Nature of Business of the Company

The main objective of the company is to design, develop, sell, market & distribute digital financial service and products. To carry out business of information technology, import and export information technology and hardware, software related products and services provide smart cards solutions, payment solutions and security solutions.

### 2. Basis of Preparation

#### 2.1 Statement of Compliance

These financial statements have been prepared in accordance with International Financial Reporting standards (IFRS), and the relevant provisions of the Companies Act 1994 and other applicable laws and regulations. The elements in the financial statements have been measured at historical cost.

#### 2.2 Basis of Measurement

The Financial statements have been prepared on accrual basis, except for the statement of cash flows, under historical cost convention.

#### 2.3 Reporting currency and level of precision

The Financial Statements are prepared in Bangladesh Taka (Taka/Tk/BDT), which is also the company's functional currency. All financial information are presented in Taka and has been rounded off to the nearest Taka.

#### 2.4 Materiality, Aggregation and Offsetting

The Company presents material items separately. Financial Statements is a result of processing a large number of transactions or events that are aggregated into classes according to the nature or function. However, the company does not offset assets and liabilities or income and expenses unless required or permitted by IAS or IFRS.

#### 2.5 Functional and Presentational Currency and Level of Precision

The Financial Statements have been prepared and presented in Bangladeshi Currency (BDT), which is the functional currency of the Company. Figures have been rounded off to nearest Taka, unless stated otherwise.

#### 2.6 Use of Estimates and Judgement

##### i) Estimates

The preparation of financial statements in conformity of IFRS recognition and measurement of principles require the use of estimates and assumptions that affect the reported amounts of assets and liabilities and of revenue and expenses. Such estimates are prepared on the assumption of going concern, are established based on currently available information. Changes in facts and circumstances may result in revised estimates, and actual result could differ from the estimates.

##### ii) Judgements

The accounting for certain provisions and the disclosure of contingent liabilities and claims at the date of the financial statements is judgmental.





## 2.7 Going Concern

The company has adequate resources to continue in operation for foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the Financial Statements. The current credit facilities and business prospective of the company provide sufficient fund and ability to meet the present obligations of its existing businesses and operations.

## 2.8 Applicable accounting standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IAS - 1 Presentation of Financial Statements  
IAS - 7 Statements of Cash Flows  
IFRS - 15 Revenue  
IAS - 16 Property, Plant and Equipment

## 2.7 Reporting Period

The Financial Statements of the Company cover one year from 01 July to 30 June and is followed Consistently.

## 2.8 Comparative Information

Comparative information has been disclosed in respect of the year ended on 30 June 2025 in accordance with IAS-1 Presentation of Financial Statement, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current years Financial Statements. Figures for the year 2024 have been regrouped/rearranged, wherever considered necessary, to ensure better comparability with the current year.

## 3. Summary of Significant Accounting Policies and other Material Information

### 3.1 Property, Plant and Equipment

#### i) Initial measurement

The cost of acquisition of an asset comprises its purchase price and directly attributable cost of bringing the asset to its operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

#### ii) Subsequent Measurement

##### Cost Model

These are capitalized at cost of acquisition and subsequently stated at cost amounts less accumulated depreciation and accumulated impairment losses (if any).

##### Revaluation Model

The asset is carried at a revalued amount, being its fair value at the date of revaluation less subsequent depreciation and impairment (if any).

##### iii) Subsequent costs

Subsequent maintenance and normal repairs are expensed as incurred while major renewals and improvements are capitalized.

##### iv) Depreciation of Property, Plant & Equipment

Depreciation has been charged on all fixed assets on Straight-Line Balance method. Full year's depreciation is charged on the opening Balance, no depreciation is charged in the year of addition of any asset. The rates of depreciation and classification of fixed assets are presented in *Annexure-A* "Schedule of Property, Plant & Equipment".

### 3.2 Intangible Assets

Intangible assets are stated at cost less provision for amortization and impairment. The cost of acquiring and developing computer software for internal use and internet sites for internal/external use are capitalized as "Intangible Assets" where the software or site support a significant business system and the expenditure lead to the creation of a durable asset.





### 3.2 Financial instruments

#### i) Non-derivative financial assets

Non-derivative financial assets consist of trade receivable, cash and cash equivalents that are available for use by the Company without any restriction. All non-derivative financial assets are accounted for at trade date. The carrying value of non-derivative financial instruments is reviewed for impairment on annual basis to assess if there is any indication that the assets may be impaired. The company derecognizes a non-derivative financial asset when no further cash flow is expected to flow to the company from the asset and if substantially all risks and rewards attached to the assets have been transferred.

##### a) Cash

Cash and cash equivalents comprises cash in hand and cash at bank.

#### ii) Non-derivative financial liabilities

Non-derivative financial liabilities consists of trade payables, short-term debt and long term debts. The company initially accounted for all non-derivative financial liabilities on the transaction date. The company derecognizes a non-derivative financial liability when its contractual obligations are discharged or cancelled or expired.

### 3.3 Provisions

The Company recognizes provisions when it has legal or constructive obligation resulting from past events, the settlement of which would result in outflow of resources embodying economic benefits to the company.

### 3.4 Revenue Recognition

#### i) Service of Revenue

In compliance with the requirements of IFRS-15: "Revenue from Contracts with Customers", for Service, revenue is recognized at the time of Service to customers and there is continuing management involvement with the Service and the amount of revenue can be measured reliably. Revenues are measured at the fair value of the consideration received or receivable and sales related Taxes (VAT).

#### ii) Other income

Other income is recognized when the fair value of consideration is received from the customer and the risk and rewards of goods are transferred to the buyer concurrently.

### 3.5 Income Taxes

Income tax expense is recognized in the Statement of Comprehensive Income and accounted for in accordance with requirement of IAS 12: "Income Taxes".

#### Current Tax

Provision for income tax has been made using the rate enacted at the reporting date as per Income Tax Act 2023 and duly amended by the Finance Act time to time. The applicable tax rate for the company is 27.5% for the financial year.

### 3.6 General

Previous year's figures have been regrouped/reclassified wherever considered necessary to confirm to current year's presentation. Figures have been rounded off to the nearest BDT, as the currency represented in this Financial Statements.





**Veefin Solutions Ltd.**  
**Notes to the Financial Statement**  
**For the year ended 30 June 2025**

SL	Particulars	Taka	Taka
		30-Jun-25	30-Jun-24
<b>4.00</b>	<b>Property, Plant &amp; Equipment:</b>		
	<b>Cost</b>		
	Opening Balance	937,650	937,650
	Add: Addition during the year	160,060	-
		<b>1,097,710</b>	<b>937,650</b>
	Less: Dispose during the year	-	-
	<b>Closing Balance</b>	<b>1,097,710</b>	<b>937,650</b>
	<b>Accumulated Depreciation</b>		
	Opening Balance	383,733	196,203
	Add: Charged during the year	200,868	187,530
	<b>Closing Balance</b>	<b>584,601</b>	<b>383,733</b>
	<b>Written Down Value as at 30 June 2025</b>	<b>513,109</b>	<b>553,917</b>
<b>5.00</b>	<b>Intangible Fixed Asset:</b>		
	<b>Cost</b>		
	Opening Balance	30,551,090	13,664,718
	Add: Addition during the year	22,039,716	17,497,186
		<b>52,590,806</b>	<b>31,161,904</b>
	Less: Amortization during the year	1,591,295	610,814
		<b>50,999,511</b>	<b>30,551,090</b>
<b>6.00</b>	<b>Advance, Deposit &amp; Pre-Payments:</b>		
	Loan to CFSL	298,464	-
		<b>298,464</b>	<b>-</b>
<b>7.00</b>	<b>Accounts Receivable</b>		
	BRAC Bank Ltd	17,661,307	10,549,021
	City Bank Plc	225,300	472,800
	City Bank Ltd.	-	37,600
	TDS Receivable	-	408,975
		<b>17,886,607</b>	<b>11,468,396</b>
<b>8.00</b>	<b>VAT Receivables</b>		
	BRAC Bank Ltd.	2,262,388	1,131,464
	City Bank Ltd.	415,900	348,400
	Eastern Bank Ltd.	554,513	554,513
		<b>3,232,801</b>	<b>2,034,378</b>
<b>9.00</b>	<b>Cash &amp; Cash Equivalents:</b>		
	Cash in Hand	70,284	16,853
	Cash at Bank (Note: 9.01)	452,358	1,380,232
		<b>522,642</b>	<b>1,397,085</b>
<b>9.01</b>	<b>Cash at Bank:</b>		
	Dhaka Bank Ltd. (A/C No: 2261000004268)	445,660	1,374,097
	Dhaka Bank Ltd. (A/C No: 2261500000910)	6,699	6,135
		<b>452,358</b>	<b>1,380,232</b>





SL	Particulars	Taka	Taka																								
		30-Jun-25	30-Jun-24																								
<b>10.00</b>	<b>Share Capital:</b>																										
	<b>a) Authorized Capital:</b> 50,000 Ordinary Shares of Tk. 100 each.	<u>5,000,000</u>	<u>5,000,000</u>																								
	<b>b) Issued &amp; Paid-up Capital:</b> 9,970 Ordinary Shares of Tk. 100 each.	997,000 <u>997,000</u>	997,000 <u>997,000</u>																								
	<b>The Shareholding Position of the Company as on June 30, 2025 are as under:</b>																										
	<table border="1"> <thead> <tr> <th>S.L</th> <th>Name of the Shareholder</th> <th>No. of Shares hold</th> <th>% of Shares</th> <th>2025</th> <th>2024</th> </tr> </thead> <tbody> <tr> <td>01</td> <td>Veefin Solutions Pvt. Ltd.</td> <td>9,969</td> <td>99.99%</td> <td>996,900</td> <td>996,900</td> </tr> <tr> <td>02</td> <td>Gautam Vijay Udani</td> <td>1</td> <td>0.01%</td> <td>100</td> <td>100</td> </tr> <tr> <td></td> <td><b>Total</b></td> <td><b>9,970</b></td> <td><b>100.00%</b></td> <td><b>997,000</b></td> <td><b>997,000</b></td> </tr> </tbody> </table>	S.L	Name of the Shareholder	No. of Shares hold	% of Shares	2025	2024	01	Veefin Solutions Pvt. Ltd.	9,969	99.99%	996,900	996,900	02	Gautam Vijay Udani	1	0.01%	100	100		<b>Total</b>	<b>9,970</b>	<b>100.00%</b>	<b>997,000</b>	<b>997,000</b>		
S.L	Name of the Shareholder	No. of Shares hold	% of Shares	2025	2024																						
01	Veefin Solutions Pvt. Ltd.	9,969	99.99%	996,900	996,900																						
02	Gautam Vijay Udani	1	0.01%	100	100																						
	<b>Total</b>	<b>9,970</b>	<b>100.00%</b>	<b>997,000</b>	<b>997,000</b>																						
<b>11.00</b>	<b>Retained Earning:</b>																										
	Opening Balance	40,318,681	15,516,826																								
	Add: Net Profit/(Loss) During the Year	21,005,671 <u>61,324,352</u>	24,801,855 <u>40,318,681</u>																								
<b>12.00</b>	<b>Reverse &amp; Surplus</b>																										
	Employee Stock Ownership Plan (ESOP)	5,907,669 <u>5,907,669</u>	- -																								
<b>13.00</b>	<b>Unsecured Loans</b>																										
	Chain Fintech Solutions	- <u>-</u>	291,305 <u>291,305</u>																								
<b>14.00</b>	<b>Liabilities for Expenses:</b>																										
	Salaries Payable( <b>Note 14.01</b> )	1,193,501	1,407,232																								
	TDS Payable( <b>Note: 14.02</b> )	105,202	-																								
	Audit Fee Payable( <b>Note: 14.03</b> )	50,000	50,000																								
	Sundry Payable( <b>Note:14.04</b> )	-	79,583																								
	VAT Payable( <b>Note: 14.05</b> )	3,232,801	2,034,376																								
	Office Rent Payable( <b>Note: 14.06</b> )	630,041	826,689																								
	Payable to Mr. Raja Debnath( <b>Note14.07</b> )	-	-																								
	Loan Receive From Mr. Shamim( <b>Note:14.08</b> )	-	-																								
	Payable to Visitor Enterprise( <b>Note:14.09</b> )	12,568	-																								
		<u>5,224,113</u>	<u>4,397,880</u>																								
<b>14.01</b>	<b>Salaries Payable</b>																										
	Opening Balance	1,407,232	1,059,245																								
	Add: During the Year	16,729,603 <u>18,136,835</u>	15,597,357 <u>16,656,602</u>																								
	Less: Payment During the Year	16,943,334 <u>1,193,501</u>	15,249,370 <u>1,407,232</u>																								
<b>14.02</b>	<b>TDS Payable</b>																										
	Opening Balance	-	190,563																								
	Add: During the Year	664,448 <u>664,448</u>	735,843 <u>926,406</u>																								
	Less: Payment During the Year	559,246	<u>926,406</u>																								





# Bakhtiar Israfil & Co.

SL	Particulars	Taka	Taka
		30-Jun-25	30-Jun-24
		<u>105,202</u>	-
<b>14.03</b>	<b>Audit Fee Payable</b>		
	Opening Balance	50,000	36,000
	Add: During the Year	50,000	50,000
		<u>100,000</u>	<u>86,000</u>
	Less: Paid During the Year	50,000	36,000
		<u>50,000</u>	<u>50,000</u>
<b>14.04</b>	<b>Sundry Payable</b>		
	Opening Balance	79,583	346
	Add: During the Year	-	318,332
		<u>79,583</u>	<u>318,678</u>
	Less: Payment During the Year	79,583	239,095
		-	<u>79,583</u>
<b>14.05</b>	<b>Office Rent Payable</b>		
	Opening Balance	826,689	211,599
	Add: During the Year	2,695,841	3,586,077
		<u>3,522,530</u>	<u>3,797,676</u>
	Less: Paid During the Year	2,892,489	2,970,987
		<u>630,041</u>	<u>826,689</u>
<b>14.06</b>	<b>VAT Payable</b>		
	Opening Balance	2,034,376	575,589
	Add: During the Year	1,455,451	2,929,575
		<u>3,489,827</u>	<u>3,505,164</u>
	Less: Paid During the Year	257,026	1,470,788
		<u>3,232,801</u>	<u>2,034,376</u>
<b>14.07</b>	<b>Payable to Mr. Raja Debnath</b>		
	Opening Balance	-	6,000
	Add: During the Year	-	-
		-	<u>6,000</u>
	Less: Payment During the Year	-	6,000
		-	-
<b>14.08</b>	<b>Loan Receive From Mr. Shamim</b>		
	Opening Balance	-	5,848
	Add: During the Year	-	76,365
		-	<u>82,213</u>
	Less: Payment During the Year	-	82,213
		-	-
<b>14.09</b>	<b>Payable to Visitor Enterprise</b>		
	Opening Balance	-	-
	Add: During the Year	65,949	-
		<u>65,949</u>	-
	Less: Payment During the Year	53,381	-
		<u>12,568</u>	-





# Bakhtiar Israfil & Co.

SL	Particulars	Taka	Taka
		30-Jun-25	30-Jun-24
<b>15.00</b>	<b>Revenue:</b>		
	Revenue	29,309,189	30,760,538
	Less: VAT	1,395,676	1,464,788
		<b>27,913,514</b>	<b>29,295,750</b>
<b>16.00</b>	<b>Cost of Service</b>		
	Salary & Allowances	2,576,892	1,811,712
	ESOP Expense	590,767	-
	Office Rent	210,596	256,102
	Amortization Software	1,591,295	610,814
		<b>4,969,551</b>	<b>2,678,628</b>
<b>17.00</b>	<b>Administrative Expenses:</b>		
	Utility Expenses	18,952	25,252
	Service Charge	120,000	272,000
	Internet Bill	21,000	36,000
	Dis Bill	-	6,000
	Garbage Bill	3,000	6,000
	Repair & Maintenance	-	4,460
	Office Exp	14,120	64,026
	Computer Hardware	8,270	-
	Misc. Exp.	9,077	13,880
	Professional Fees	-	676,523
	Travelling Exp.	387,598	225,762
	Advertisement Exp.	-	-
	Printing & Stationary	-	35,000
	Staff Welfare	260,130	205,814
	Audit Fee (Including Vat & Tax)	50,000	50,000
	Tax Paid	818,148	
	Depreciation	200,868	187,530
		<b>1,911,164</b>	<b>1,808,246</b>
<b>18.00</b>	<b>Non-Operating Income:</b>		
	Bank Interest	660	960
		<b>660</b>	<b>960</b>
<b>19.00</b>	<b>Financial Expenses:</b>		
	Bank Charge	27,787	7,981
		<b>27,787</b>	<b>7,981</b>





# Bakhtiar Israfil & Co.

**Veefin Solutions Ltd.**  
Property, Plant & Equipment  
As at June 30, 2025

**(a) Tangible Fixed Assets:**

SL. No.	Particulars	Cost		Rate	Balance as on 01 July 2024	Depreciation	Balance as at 30 June 2025	Written Down Value as at 30 June 2025
		Balance as on 01 July 2024	Addition During the Year					
01	Computer	913,950	160,060	1,074,010	20%	372,673	196,128	568,801
03	Printer	23,700	-	23,700	20%	11,060	4,740	15,800
	<b>Total</b>	<b>937,650</b>	<b>160,060</b>	<b>1,097,710</b>		<b>383,733</b>	<b>200,868</b>	<b>584,601</b>
								<b>513,109</b>

**Veefin Solutions Ltd.**  
Property, Plant & Equipment  
As at June 30, 2024

**(a) Tangible Fixed Assets:**

SL. No.	Particulars	Cost		Rate	Balance as on 01 July 2023	Depreciation	Balance as at 30 June 2024	Written Down Value as at 30 June 2024
		Balance as on 01 July 2023	Addition During the Year					
01	Computer	913,950	-	913,950	20%	189,883	182,790	372,673
02	Printer	23,700	-	23,700	20%	6,320	4,740	11,060
	<b>Total</b>	<b>937,650</b>	<b>-</b>	<b>937,650</b>		<b>196,203</b>	<b>187,530</b>	<b>383,733</b>
								<b>553,917</b>

