



Veefin Solutions Limited

CIN: L72900MH2020PLC347893

Date: December 24, 2025

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 543931

ISIN: INEOQ0M01015

Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby write to inform you that pursuant to the receipt of necessary approval(s) i.e. of the shareholders at their Extra Ordinary General Meeting held on October 13, 2025 and pursuant to the in-principle approval granted by the BSE Limited on December 10, 2025, conditions stipulated in Offer letter (PAS 4), the Board of Directors ('Board') of the Company, at its meeting held today i.e. on December 24, 2025, has approved the allotment of the below mentioned securities on preferential basis:

1. 11,12,820 Convertible Warrants:

The Company is in receipt of an amount aggregating to Rs. 10,87,78,155/- (Rupees Ten Crore Eighty Seven Lakh Seventy Eight Thousand One Hundred Fifty Five Only) at the rate of Rs. 97.75 (Rupees Ninety Seven and Seventy Five Paise only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") from the specified Promoters and non-promoter shareholders (as listed in "Annexure – A" herein).

Accordingly, the Board of Directors of the Company has considered and approved the allotment of 11,12,820 (Eleven Lakh Twelve Thousand Eight Hundred Twenty) Convertible warrants of Rs. 391/- (Rupees Three Hundred Ninety One only) per warrant, payable in cash (including the warrant subscription price and the warrant exercise price), ("Warrants Issue Price"), aggregating upto Rs. 435,112,620 (Rupees Forty Three Crores Fifty One Lakh Twelve Thousand Six Hundred Twenty Only) ("Total Warrants Issue Size") to Promoter and Non-Promoter Investors, on Preferential basis.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 293.25/- per warrant (being 75% of the issue price per warrant) from the Allotees within 18 months; at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

2. 6,14,731 Equity Shares:

The Company is in receipt of an amount aggregating to Rs. 24,03,59,821/- (Rupees Twenty Four Crore Three Lakhs Fifty Nine Thousand Eight Hundred Twenty One Only) from the allottees mentioned in **Annexure A** and accordingly, the Board of Directors at their meeting held today i.e. December 24, 2025 has allotted 6,14,731 (Six Lakh Fourteen Thousand Seven Hundred Thirty One) fully paid-up Equity shares, having Face Value of Re. 10/- (Rupee Ten Only) each at a price of Rs.



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391/- (Rupees Three Hundred Ninety One only) per Equity Share (including a premium of Rs. 381/- (Rupees Three Hundred Eighty One only) per share to Non-Promoter Investors, on Preferential basis.

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased from the present level of Rs. 24,92,46,860/- divided into 2,49,24,686 equity shares of face value of Rs. 10/- each to Rs. 25,53,94,170/- divided into 2,55,39,417 equity shares of face value of Rs. 10/- each.

Board considered, approved and authorized Mr. Raja Debnath, Chairman & Managing Director (DIN: 07658567) and/or Mr. Gautam Vijay Udani, Wholetime Director (DIN: 03081749) and/or Ms. Urja Harsh Thakkar, Company Secretary severally to sign all such necessary agreement, forms, documents, papers etc. to be submitted to NSDL, CDSL and RTA and to do all such acts, matters, deeds as may be required time to time for dematerialisation of the Equity shares.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in **Annexure A & B**.

The meeting commenced at 06:20 PM and concluded at 08:40 P.M.

This is for your information and records.

Thanking you,

Yours sincerely,

For VEEFIN SOLUTIONS LIMITED

URJA HARSH THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO: ACS 42925)

Annexure A

Sr. No.	Particulars	Details/Disclosures		
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares		Convertible Warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue		Preferential Issue
3	Total number of securities proposed to be allotted	6,14,731		11,12,820
4	names of the investors;	As per Annexure B		As per Annexure B
5	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; Note: Considering warrants on fully diluted basis	The following are details of outcome of Subscription		The following are details of outcome of Subscription
		Preferential Issue of	Issued	Subscribed and allotted
		Equity Shares	6,14,731	6,14,731
		Convertible Warrants	11,12,820	11,12,820
6	Issue price / allotted price (in case of convertibles)	The equity shares have been allotted at a price Rs. 391/- each.		The warrants have been allotted at a price of Rs. 97.95/- each.
7	Number of investors	As per Annexure B		As per Annexure B
8	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	N.A.		N.A.



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Annexure B

Sr. No.	Name of Investor	No. of shares	Type of Securities
1	NPRS Financial Services Pvt Ltd	25,641	Equity shares
2	Chinkesh J Patel	3,205	Equity shares
3	Dineshkumar Nagjibhai Patel	12,820	Equity shares
4	Jay Patel	12,820	Equity shares
5	Ashish Mody	6,410	Equity shares
6	Hiteshkumar Kantilal Patel	12,820	Equity shares
7	Nikunjben Ashwinbhai Shah	3,205	Equity shares
8	Manav Vijaykumar Kothari	3,205	Equity shares
9	Patel Haribhai Somabhai	6,410	Equity shares
10	Mrugesh Deepakbhai Kothari	3,205	Equity shares
11	Santosh Shelke	6,410	Equity shares
12	Sanjeev Kumar Dokania	12,820	Equity shares
13	Prateeti Care Trust	12,820	Equity shares
14	Jatin Sharadchandra Patel	51,282	Equity shares
15	Kiran Lallubhai Patel	51,282	Equity shares
16	Piyush Prafulchandra Avlani	1,53,846	Equity shares
17	Seema Vikas Goel	51,282	Equity shares
18	Brescon Ventures Pvt Ltd	75,000	Equity shares
19	C Hemanth Kumar	2,564	Equity shares
20	Maheshkumar Patel	2,564	Equity shares
21	Aashal Ninand Sherawala	6,410	Equity shares
22	Yayatikumar Rajendrakumar Bhatt	12,820	Equity shares
23	Pramesh Wealth Pvt. Ltd	25,641	Equity shares
24	Relax Biotech Private Limited	2,557	Equity shares
25	Real & Sons	25,641	Equity shares
26	Brabourne Commerce Pvt Ltd	32,051	Equity shares

Sr. No.	Name of Investor	No. of Convertible warrants	Type of Securities
1	Raja Debnath	358,974	Convertible warrants
2	Gautam Vijay Udani	153,846	Convertible warrants
3	Tushar Agarwal	300,000	Convertible warrants
4	Priti Mehta	300,000	Convertible warrants