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BSE Limited
P J Towers
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Mumbai - 400001.

Scrip Code: 543931

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**PSB Xchange Strengthens Leadership Bench with Appointment of Ankush Aggarwal as Chief Experience Officer and Sahil Sikka as Chief Business and Strategy Officer.**'

You are requested to kindly take the same on your records.

Thanking you,

For VEEFIN SOLUTIONS LIMITED

**URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)**

Press Release

PSB Xchange Strengthens Leadership Bench with Appointment of Ankush Aggarwal as Chief Experience Officer and Sahil Sikka as Chief Business and Strategy Officer

Mumbai, India, 2nd January 2026: PSB Xchange, India's digital marketplace for financial solutions and a key platform under **Veefin Solutions Limited**, today announced the appointment of **Ankush Aggarwal as Chief Experience Officer (CXO)** and **Sahil Sikka as Chief Business and Strategy Officer**. These strategic appointments mark a significant step in strengthening PSB Xchange's leadership team as it accelerates scale, platform depth, and ecosystem-led growth.

Ankush Aggarwal, who joins as Chief Experience Officer, brings over two decades of leadership experience across Corporate Banking and SME segments. He specialises in building enterprise-scale client servicing frameworks, driving digital journey transformation, and enabling end-to-end process automation, with a strong focus on experience-led growth.

In his previous leadership roles at **Kotak Mahindra Bank Limited, IndusInd Bank Limited, and SG Finserve Limited**, Ankush has led large, cross-functional initiatives spanning customer onboarding, credit lifecycle management, servicing operations, and digital platforms. His work has consistently aligned technology, operations, and business strategy to deliver scalable, compliant, and data-driven experience models.

Ankush is known for translating complex regulatory, operational, and technology requirements into structured execution roadmaps. His leadership philosophy emphasises governance, platform thinking, and continuous improvement to enhance customer experience, operational efficiency, and stakeholder value. At PSB Xchange, his primary focus will be on building intuitive, seamless, and outcome-driven experiences for banks, corporates, and ecosystem partners.

Alongside this, PSB Xchange also announced the appointment of **Sahil Sikka as Chief Business and Strategy Officer**.

Sahil brings over one and a half decades of leadership experience across banking and financial services, with a strong track record of building, scaling, and transforming businesses. Before joining PSB Xchange, he was part of the founding leadership team at **SG Finserve Limited**, where he played a pivotal role in building a listed NBFC from the ground up—covering business and capital strategy, product design, distribution, and governance. During this journey, he was recognised with the **Best CFO – Financial Services award at the India CFO Awards 2024** for his strategic leadership and governance excellence.

Earlier in his career, Sahil has worked with leading institutions, including **HDFC Bank, Aditya Birla Finance, and Kotak Mahindra Bank**, driving growth across corporate banking and structured finance. His experience blends strategic depth with hands-on execution, underpinned by a strong belief in empowered teams, disciplined governance, and customer-centric growth.

In his role as Chief Business and Strategy Officer, Sahil will focus on strengthening PSB Xchange's growth strategy, scaling the business sustainably, and working closely with cross-functional teams to drive long-term value creation.

Commenting on the appointments, **Sorabh Dhawan, CEO – PSB Xchange, Veefin Solutions Limited**, said: *"We are pleased to welcome Ankush and Sahil to the PSB Xchange leadership team. As the platform continues to scale and deepen its engagement with banks and financial institutions, strong leadership across experience, strategy, and execution is critical. Ankush's expertise in building experience-led, technology-driven operating models, combined with Sahil's proven ability to scale businesses with strategic clarity and governance discipline, significantly strengthens our leadership bench. Together, they will play a pivotal role in driving sustainable growth and long-term value for our stakeholders."*

With these appointments, PSB Xchange reinforces its commitment to building a robust leadership team capable of supporting innovation, scale, and ecosystem-led transformation across India's financial services landscape.

About PSB Xchange

PSB Xchange is a multi-lender digital working capital marketplace led by the PSB Alliance and developed by Veefin Solutions, bringing together banks, NBFCs, corporates, MSMEs, and ecosystem partners on a single platform. The marketplace enables seamless participation across supply chain finance programs by standardising onboarding, program discovery, and transaction execution, allowing lenders and borrowers to collaborate efficiently at scale. Through a shared, technology-driven infrastructure with strong governance, PSB Xchange seeks to strengthen India's working capital ecosystem by improving access, transparency, and operational efficiency across financing value chains.

About Veefin Solutions

Veefin Solutions Limited is a global enterprise software company focused on banks, NBFCs and large corporates. Veefin offers a comprehensive suite of products across Supply Chain Finance, Trade Finance, Cash Management, Corporate and Retail Internet Banking, Loan Origination, Loan Management and Fraud & Risk Analytics, all built on its unified Veefin 4.0 architecture. With clients across multiple continents and a growing ecosystem of partners, Veefin enables financial institutions to digitise, scale and innovate across the working capital and lending value chain.

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