



Veefin Solutions Limited

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BSE Limited
P J Towers
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Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**PSB Xchange Strengthens Its Position as India's Embedded Finance Backbone with 20 Partner Onboardings Across 6 Strategic Verticals.**'

You are requested to kindly take the same on your records.

Thanking you,
For VEEFIN SOLUTIONS LIMITED

URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)

PSB Xchange Strengthens Its Position as India's Embedded Finance Backbone with 20 Partner Onboardings Across 6 Strategic Verticals

Mumbai, 23rd Dec 2025: PSB Xchange, India's multi-lender embedded supply chain finance ecosystem, has completed the onboarding of 20 strategic partners across six critical business and technology verticals, reinforcing its role as a foundational digital infrastructure for delivering institutional finance at scale across India's enterprise and MSME ecosystem.

The expanded onboarding marks the next step in PSB Xchange's journey from platform enablement to ecosystem orchestration. By integrating financing directly into the systems that power procurement, distribution, treasury, trade, and SME operations, PSB Xchange is enabling credit to flow seamlessly within everyday business workflows – reducing friction, improving visibility, and strengthening lender confidence.

Six Verticals Advancing Embedded Finance at Scale

The newly onboarded partners span six complementary verticals, each playing a distinct role in extending PSB Xchange's embedded finance capabilities across the value chain.

1. Supply Chain Finance (SCF) Fintechs

These fintech platforms bring deep expertise in invoice-based financing and automated dealer, distributor, and vendor finance workflows. Their integration enables PSB Xchange to activate financing within live supply chains while maintaining lender-grade compliance and risk visibility.

Partners onboarded: *Xtracap, Supermoney, Aton Capital, Deleverage, FinnUp, EFUNDZZ, Capwing Fintech, Finsso, Aurelix Venture Partners, Invoyz*

2. B2B Marketplaces

B2B marketplaces digitize trade flows across industrial supply chains. Embedding PSB Xchange's financing layer within these platforms allows buyers and sellers to access supply chain finance directly at the point of transaction.

Partners onboarded: *Metstak, Steeloncall, Metalbook*

3. Procurement & Procure-to-Pay Platforms

These platforms sit at the heart of enterprise purchasing and invoice approval workflows. Integration with PSB Xchange enables seamless financing of buyer-approved invoices, strengthening liquidity predictability for vendors and suppliers.

Partners onboarded: *Zaggle, Techpanion*

4. Corporate Advisory Firms

Corporate advisory firms act as trusted intermediaries for enterprises seeking structured financing solutions. Their onboarding expands PSB Xchange's access to curated, decision-ready financing opportunities aligned with institutional lending standards.

Partners onboarded: *PFSI, Ocean Bridge Advisors*

5. Distribution Technology Platforms

Distribution technology platforms enable brands to manage and engage dealer and distributor networks digitally. Embedding financing into these ecosystems ensures channel partners can access credit without disrupting core commercial operations.

Partners onboarded: *Avysh, Succesship*

6. Treasury Technology Platforms

Treasury platforms support enterprises in managing liquidity, cash flows, and financial risk. Their integration allows supply chain finance to become a natural extension of treasury-led working capital optimisation.

Partners onboarded: *IBS Fintech*

Commenting on the milestone, **Sorabh Dhawan, CEO, PSB Xchange**, said: *"This milestone reflects the direction in which PSB Xchange is evolving – from enabling transactions to powering an integrated embedded finance ecosystem. By onboarding partners across six strategic verticals, we are ensuring that institutional credit can be accessed where commercial decisions are actually made. Our focus remains on building a common digital financing layer that scales responsibly while meeting the transparency, governance, and risk expectations of lenders."*

Looking Ahead

With the successful onboarding of these 20 partners, PSB Xchange is now positioned to support businesses across multiple industries, while offering lenders a standardized and interoperable route to deploy working capital solutions.

As adoption accelerates, PSB Xchange continues to evaluate a growing pipeline of prospective partners across additional platforms and use cases. By maintaining a structured and selective onboarding approach, the platform aims to expand responsibly - ensuring that every new integration strengthens the overall ecosystem, enhances lender confidence, and deepens the reach of embedded finance across India's digital trade infrastructure.

About PSB Xchange

PSB Xchange is a multi-lender digital working capital marketplace led by the PSB Alliance and developed by Veefin Solutions, bringing together banks, NBFCs, corporates, MSMEs, and ecosystem partners on a single platform. The marketplace enables seamless participation across supply chain finance programs by standardising onboarding, program discovery, and transaction execution, allowing lenders and borrowers to collaborate efficiently at scale. Through a shared, technology-driven infrastructure with strong governance, PSB Xchange seeks to strengthen India's working capital ecosystem by improving access, transparency, and operational efficiency across financing value chains.

About Veefin Solutions

Veefin Solutions Limited is a global enterprise software company focused on banks, NBFCs and large corporates. Veefin offers a comprehensive suite of products across Supply Chain Finance,

Trade Finance, Cash Management, Corporate and Retail Internet Banking, Loan Origination, Loan Management and Fraud & Risk Analytics, all built on its unified Veefin 4.0 architecture. With clients across multiple continents and a growing ecosystem of partners, Veefin enables financial institutions to digitise, scale and innovate across the working capital and lending value chain.