



Veefin Solutions Limited

CIN: L72900MH2020PLC347893

Date: January 23, 2026

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 543931

ISIN: INE0Q0M01015

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation

Dear Sir/ Ma'am,

Please find attached the Investor Presentation in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This presentation highlights the financial results of the Company for the Quarter and Nine Months Ended December 31, 2025.

Kindly take the above information on record.

The information in the above notice is also available on the website of the Company www.veefin.com.

Thanking you,

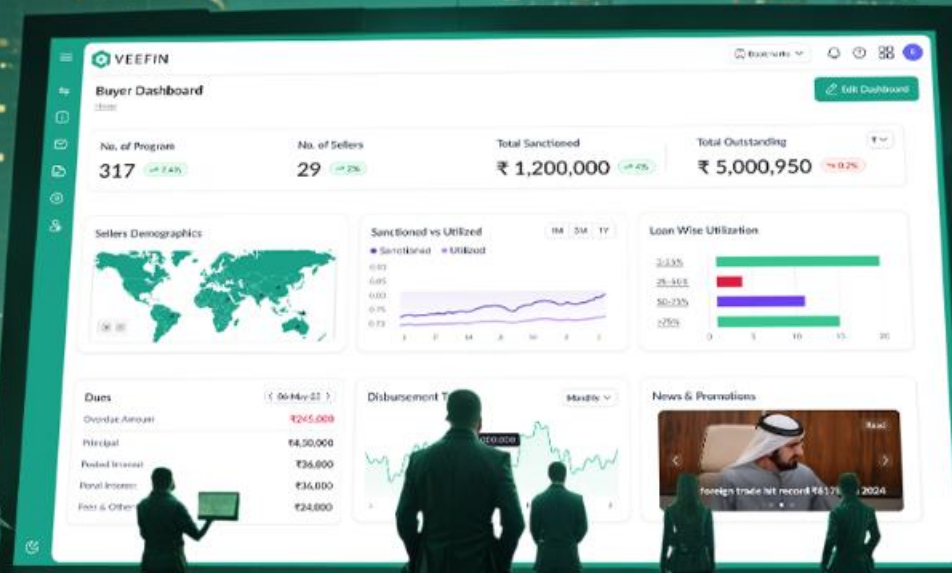
For Veefin Solutions Limited

Urja Thakkar
Company Secretary & Compliance Officer
ACS 42925



9M FY2026 Earnings

Think Digital Banking. Think Veefin





VEEFIN GROUP at a Glance

**Global
Enterprise
Software
Product
Provider to
Banks &
NBFCs since
2020**



Products

Supply Chain Finance

Trade Finance

Cash Management

Corporate Internet
Banking

Retail Internet
Banking

LMS

LOS

Collections System

Fraud & Risk Analytics

Guarantee
Management System

GenAI Solutions

and more...

**Clients
Across
24+
Countries**



**80+ FIs & 300+
Corporates**



and more...

\$40B+

annualized
disbursements

~NIL

voluntary
tech attrition.



Awards



EUROMONEY
TRANSACTION BANKING



Most Innovative
SCF Solution
2025



IBS intelligence
Global FinTech Perspectives



IBSi SCF
Industry Leader
2025

and more...



VeeFin Product Suite – **A Strategically Balanced Portfolio**

Monetizing Products



**Supply Chain
Finance (SCF)**

Core revenue engines with live clients,
high EBITDA, and recurring volumes.

***Proven profit centers
funding IP creation.***

Strategic IP Investments



Trade Finance



Cash Management System (CMS)



Corporate Internet Banking (CIB)



Retail Internet Banking (RIB)



Loan Management System (LMS)

Large-ticket, enterprise-grade
systems under active R&D.

***Next growth levers –
reusable IP for scale.***

Entry & Differentiator



Loan Origination System (LOS)



Fraud & Risk Analytics



Gen-AI Solutions



**Guarantee Loan Management
System (GLMS)**

Lightweight modules for fast
client entry and cross-sell.

***Entry tools enabling new
client acquisition***

***Unified working capital and transaction banking stack built on one codebase.
Most products share the VeeFin 4.0 architecture, APIs, and data layer.***



Summary – VeeFin 9M FY2026 Highlights

Q3/9M-FY26 Standalone Income Statement



Particulars (INR Cr)	Q3-FY26	9M-FY26
Revenue from Operations	20.19	46.57
Operating Expenses	8.43	22.24
EBITDA	11.76	24.33
EBITDA Margins (%)	58.25%	52.24%
Depreciation	1.68	4.88
Finance Cost	1.93	4.57
Other Income	0.94	2.09
PBT	9.09	16.96
Taxes	3.09	4.51
PAT	6.00	12.45
PAT Margins (%)	29.72%	26.73%
Diluted EPS (INR)	2.37	4.99

Q3/9M-FY26 Consolidated Income Statement



Particulars (INR Cr)	Q3-FY26	9M-FY26
Revenue from Operations	103.74	213.78
Operating Expenses	83.03	172.94
EBITDA	20.71	40.84
EBITDA Margins (%)	19.96%	19.10%
Depreciation	4.45	11.80
Finance Cost	4.29	7.95
Other Income	0.63	1.89
PBT	12.60	22.98
Taxes	4.82	7.00
PAT	7.78	15.98
PAT Margins (%)	7.50%	7.47%
Diluted EPS (INR)	2.80	5.72

Historical Standalone Income Statement



Particulars (INR Cr)	FY23	FY24	FY25	9M-FY26
Revenue from Operations	13	21	37	47
Operating Expenses	8.2	11.8	21	22
EBITDA	4.8	9.2	16	24
EBITDA Margins (%)	36.92%	43.81%	43.24%	52.22%
Depreciation	0	1	2	5
Finance Cost	-	0	1	5
Other Income	0	-	1	2
PBT	5	8	14	17
Taxes	1	2	3	5
PAT	4	6	11	12
PAT Margins (%)	30.77%	28.57%	29.73%	26.73%
Diluted EPS (INR)	2.06	2.51	4.51	4.99

Historical Standalone Balance Sheet

Particulars (INR Cr)	FY23	FY24	FY25	H1-FY26
EQUITY AND LIABILITIES				
Equity Share Capital	18	23	23	24
Reserves & Surplus	25	96	129	154
Money received against Share Warrants	-	3	3	-
Shareholders Fund	43	122	155	178
Non-Current Liabilities				
Long-Term Borrowings	1	5	24	65
Deferred tax liabilities	1	3	6	8
Long Term Provisions	1	1	2	2
Total Non-current Liabilities	3	9	32	75
Current Liabilities				
Short Term Borrowings	-	1	5	4
Trade payables	1	4	2	2
Other Current Liabilities	3	4	5	18
Short Term Provisions	1	1	-	-
Total Current Liabilities	5	10	12	24
Total Equity and Liabilities	51	141	199	277

Particulars (INR Cr)	FY23	FY24	FY25	H1-FY26
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	1	2	3	3
Intangible Assets	39	91	155	192
Non Current Investments	-	-	4	6
Long Term Loans & Advances	1	2	1	39
Other Non-current Assets	-	-	2	2
Total non-current assets	41	95	165	242
Current Assets				
Trade Receivables	7	10	18	20
Cash and Cash Equivalents	1	31	7	7
Short Term Loans and Advances	-	1	1	1
Other Current Assets	2	4	8	7
Total Current Assets	10	46	34	35
Total Assets	51	141	199	277

Historical Consolidated Income Statement



Particulars (INR Cr)	FY23	FY24	FY25	9M-FY26
Revenue from Operations	14	25	79	214
Operating Expenses	9	14	54	173
EBITDA	5	11	25	41
EBITDA Margins (%)	34.29%	45.20%	31.65%	19.10%
Depreciation	0	1	5	12
Finance Cost	-	0	1	8
Other Income	0	-	2	2
PBT	5	10	21	23
Taxes	1	3	5	7
PAT	4	7	16	16
PAT Margins (%)	28.57%	28.00%	20.25%	7.47%
Diluted EPS (INR)	2.33	3.29	5.41	5.72

Historical Consolidated Balance Sheet



Particulars (INR Cr)	FY23	FY24	FY25	H1-FY26	Particulars (INR Cr)	FY23	FY24	FY25	H1-FY26
EQUITY AND LIABILITIES					ASSETS				
Equity Share Capital	18	23	23	24	Non-Current Assets				
Reserves & Surplus	26	99	423	492	Property, Plant and Equipment	1	2	6	9
Money received against Share Warrants	-	3	3	-	Intangible Assets	40	93	181	228
Minority Interest	-	2	18	105	Intangible assets under development	-	-	35	79
Share Application Money Pending Allotment	-	-	2	-	Goodwill on Consolidation	-	-	176	329
Shareholders Fund	44	127	469	621	Deferred Tax Asset	-	-	-	2
Non-Current Liabilities					Long Term Loans & Advances	1	1	6	6
Long-Term Borrowings	1	4	7	104	Other Non-current Assets	-	1	4	12
Deferred tax liabilities	1	3	5	8	Total non-current assets	42	97	408	665
Long Term Provisions	1	1	3	3	Current Assets				
Total Non-current Liabilities	3	8	15	115	Current Investments	-	-	-	1
Current Liabilities					Trade Receivables	8	10	50	76
Short Term Borrowings	-	1	6	8	Cash and Cash Equivalents	1	32	43	58
Trade payables	1	4	12	33	Short Term Loans and Advances	-	1	3	4
Other Current Liabilities	3	5	18	68	Other Current Assets	1	5	19	48
Short Term Provisions	1	-	3	7	Total Current Assets	10	48	115	187
Total Current Liabilities	5	10	39	116	Total Assets	52	145	523	852
Total Equity and Liabilities	52	145	523	852					

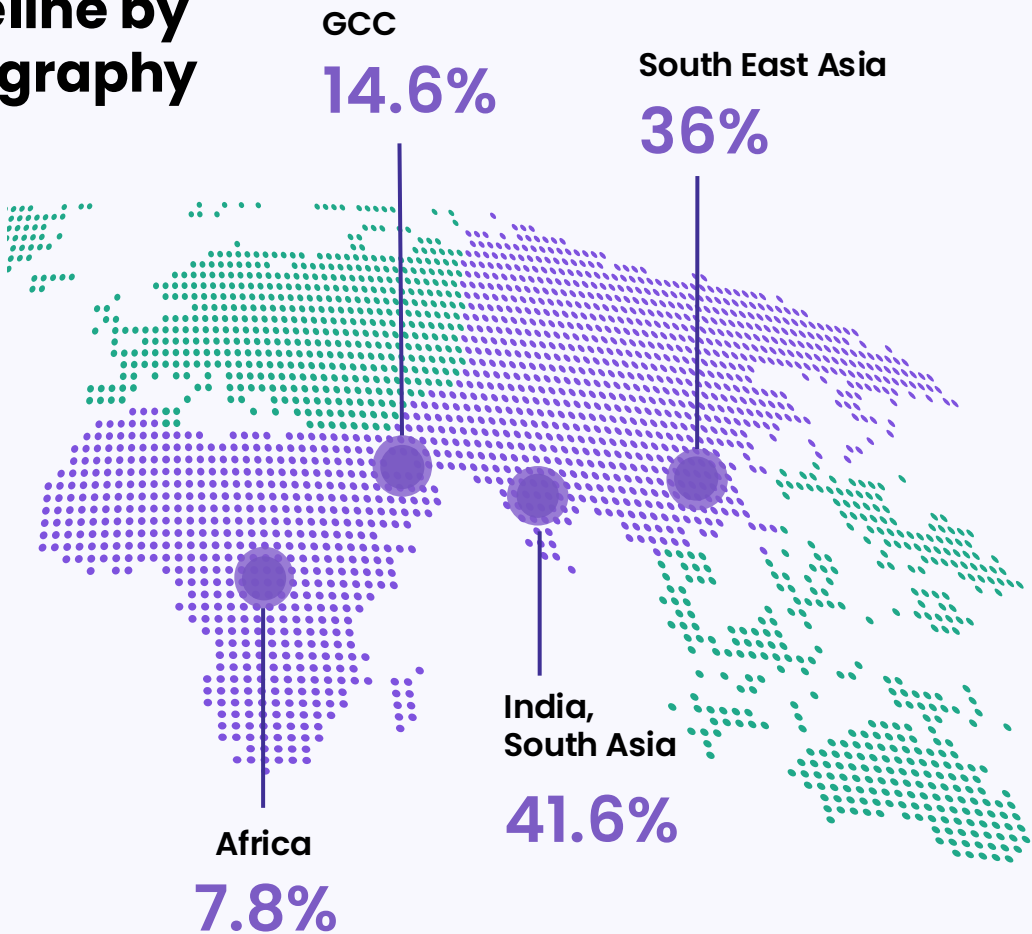


Drivers of Durable Growth & Profitability

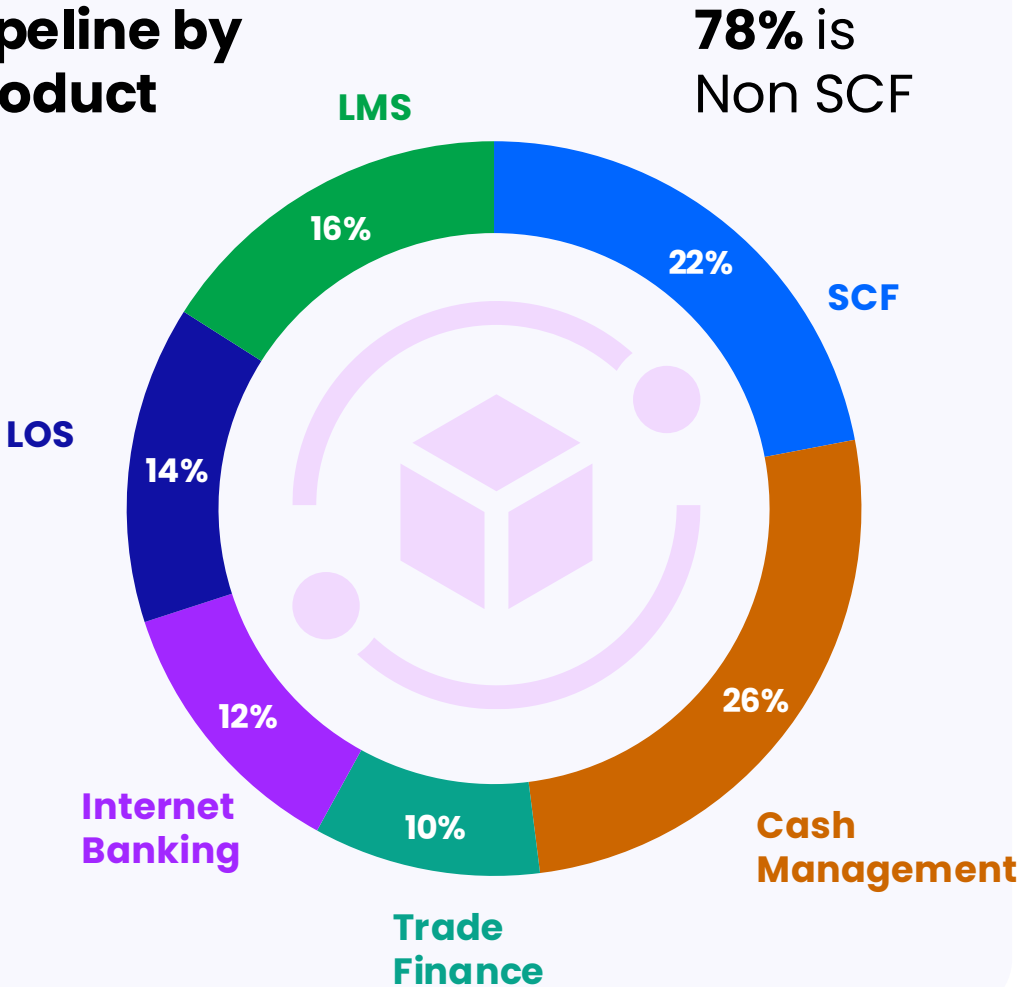
Qualified Deal Pipeline: 50 Deals, ~USD 61 Million

Indicative of client demand under evaluation. Not revenue mix or guidance.

Pipeline by Geography



Pipeline by Product



Pipeline represents qualified enterprise opportunities under active client evaluation. Multiple opportunities are being pursued with the same clients.

PSB Xchange – Platform Adoption and Operating Momentum Update

Increasing lender integrations, sourcing partnerships, and live transaction activity

Lender Ecosystem Participation

- Integrations live 3
- Integrations in progress 3
- Agreements under process 15

Platform Throughput (Live Activity)

- What is actually flowing through the platform**
- ~80 corporate deal workflows initiated
 - ~12,000 limit requirements processed
 - ~4,000 approved limits
- (across 19 anchor corporates)**

Sourcing Partner Expansion

- Ecosystem build-out**
- Integrations live 5
 - Integrations in progress 8
 - Agreements under process 23
 - MOUs signed 79

What this tells us 1) Both sides of the ecosystem are expanding in parallel. 2) Platform activity has moved from onboarding to live throughout. 3) Current focus is widening participation, not just maximizing volumes.

PSB Xchange – On-Ground Operating Readiness

Dedicated field, credit, and technology teams deployed to support national-scale execution

PAN-India Operating Footprint



+22 additional locations across India






Execution Model (End-to-End Ownership)

Function Role in the Flow

- Sourcing & Anchors**
Corporate onboarding and anchor engagement
- Partner Coverage**
Regional partner & pipeline coordination
- Credit Deployment**
Limit structuring and lender coordination
- Platform & Experience**
Reliability, integrations, user experience

Leadership Anchoring Scale

Key roles in place

-  **Head – Sourcing Partners**
-  **Head – Anchor Relations**
-  **Chief Business Officer**
-  **Head – Credit Deployment**
-  **Head – FI Sales**
-  **Chief Experience Officer**

What this tells us 1) Parallel onboarding of corporates and partners. 2) Scalable regional execution without central bottlenecks. 3) Faster credit deployment as platform activity grows.

Safe Harbour Statement



Veefin Solutions Limited

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Veefin Solutions Limited, which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:



Mr. Anuj Sonpal

Valorem Advisors

Tel: +91-22-49039500

Email: veefin@valoremadvisors.com

Kit-Link: <https://www.valoremadvisors.com/veefin>

THANK YOU

Think Digital Banking. Think Veefin



www.veefin.com