



Veefin Solutions Limited

CIN: L72900MH2020PLC347893

Date: September 30, 2025

BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931
Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**Veefin Solutions to Merge Subsidiaries as Promoters Relinquish 21 lakh shares amounting to ₹83 crores to enhance Minority Shareholder Value**'

You are requested to kindly take the same on your records.

Thanking you,
For VEEFIN SOLUTIONS LIMITED

URJA THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(A42925)

Veefin Solutions to Merge Subsidiaries as Promoters Relinquish 21 lakh shares amounting to ₹83 crores to enhance Minority Shareholder Value

Mumbai, India — 30th September 2025 | Veefin Solutions Limited (“Veefin” or “the Company”) today announced that its Board of Directors has approved a Scheme of Arrangement and Amalgamation involving its subsidiaries, GlobeTF Solutions Limited (“GSL”) and Estorifi Solutions Limited (“ESL”). The Scheme, subject to customary approvals from shareholders, creditors, and regulators including BSE, SEBI, and NCLT, proposes the merger of GSL and ESL into Veefin, with equity shares issued to their shareholders.

In a move that sets this transaction apart, Veefin’s Promoters have voluntarily chosen to relinquish 21 lakh shares **approximately valued at ₹83 crores** (as per closing price on 29th September, 2025) **at Nil consideration**. This decision reflects a clear commitment to strengthening governance, aligning interests with minority shareholders, and broadening the foundation of long-term investor value.

Commenting on the development, Raja Debnath, Chairperson and Managing Director of the Veefin Group said: *“Unifying ESL’s PSBXchange and GlobeTF’s transaction banking platform within Veefin puts every capability and the revenue it generates under one roof, enabling one contract, one onboarding, and one data layer for our customers. This clarity of structure improves cross-sell, simplifies pricing, and focuses our capital on innovation. It’s a decisive step towards our mission of building the world’s largest working-capital technology ecosystem.”*

Gautam Udani, Co-Founder & COO, Veefin Group said “The decision to relinquish a portion of promoter ownership reflects our commitment to the long-term value of our shareholders. By reducing concentration, we are ensuring that the value created at Veefin is distributed equally, so that every stakeholder will always grow as the company grows.”

The amalgamation will give Veefin a simplified structure, stronger balance sheet, and greater operational scale. With promoters relinquishing equity to broaden investor alignment, the Company is positioned to accelerate growth, expand its fintech offerings, and deliver sustained value to shareholders. The realignment underscores a simple message: Veefin’s growth will always be shared growth.