

To,
Board of Directors,
Veefin Solutions Limited (Formerly known as Veefin Solutions Pvt Ltd)
Global One, 2nd Floor,
252 Lal Bahadur Shastri Marg,
Kurla West, Mumbai – 400070

Sub: Statement of utilization of funds raised through Preferential Issue of Equity Shares of the Company for the period ended on September 30, 2025.

Based on the examination of books of accounts and other documents produced for our verification and information and explanation given to us by Veefin Solution Limited (Formerly known as Veefin Solutions Pvt Ltd) (the Company), We certify that the Company has utilized the following amount for the purposes for which the funds have been raised.

(Rs. In Crore)

Sr. No.	Particulars	Original Allocation	Fund Utilization	Pending Utilization	Amount of Variation
1	Global - Sales and Marketing Expense Developing new product or upgrading and updating existing products General Corporate Purpose	8.426	8.426	0.000	0.000
Total		8.426	8.426	0.000	0.000

Auditors Comment: There is no deviation and variation in the objects for utilization of funds as per the offer document.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Reshma Nankani



CA Reshma Nankani
Partner
Membership No: 121838
UDIN: 25121838BPUPNS7266
Date: 7th November, 2025.
Place: Mumbai.